

COMPANY REGISTRATION NUMBER 4966851

AGRIFLEX LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009

GRANTS

Chartered Accountants
11 Park Place
Leeds
West Yorkshire
LS1 2RX

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AGRIFLEX LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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AGRIFLEX LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			28,246		31,497
CURRENT ASSETS					
Stocks		12,317		16,143	
Debtors		10,907		10,647	
Cash at bank and in hand		<u>953</u>		<u>1,079</u>	
		24,177		27,869	
CREDITORS: Amounts falling due within one year		<u>51,830</u>		<u>61,540</u>	
NET CURRENT LIABILITIES			<u>(27,653)</u>		<u>(33,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>593</u>		<u>(2,174)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>592</u>		<u>(2,175)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>593</u>		<u>(2,174)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

AGRIFLEX LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 January 2010.

MR D ALLAMBY
Director



Company Registration Number: 4966851

The notes on pages 3 to 4 form part of these abbreviated accounts.

AGRIFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	10% reducing balance basis
Motor Vehicles	-	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AGRIFLEX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	46,428
Additions	<u>197</u>
At 31 March 2009	<u>46,625</u>
DEPRECIATION	
At 1 April 2008	14,931
Charge for year	<u>3,448</u>
At 31 March 2009	<u>18,379</u>
NET BOOK VALUE	
At 31 March 2009	<u>28,246</u>
At 31 March 2008	<u>31,497</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>