

**Registered Number 04966851**

**Agriflex Limited**

**Abbreviated Accounts**

**31 March 2011**

Agriflex Limited

Registered Number 04966851

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Tangible		21,327	25,212
		<u>21,327</u>	<u>25,212</u>
<b>Current assets</b>			
Stocks		9,809	12,581
Debtors		22,310	19,539
Cash at bank and in hand		85	266
Total current assets		<u>32,204</u>	<u>32,386</u>
<b>Creditors: amounts falling due within one year</b>		(52,409)	(57,223)
<b>Net current assets (liabilities)</b>		(20,205)	(24,837)
<b>Total assets less current liabilities</b>		<u>1,122</u>	<u>375</u>
<b>Total net assets (liabilities)</b>		<u>1,122</u>	<u>375</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		1,121	374
<b>Shareholders funds</b>		<u>1,122</u>	<u>375</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 December 2011

And signed on their behalf by:

**Mr D Allamby, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2010	46,625	46,625
At 31 March 2011	46,625	46,625
<b>Depreciation</b>		
At 01 April 2010	21,413	21,413
Charge for year	3,885	3,885
At 31 March 2011	25,298	25,298

**Net Book Value**

At 31 March 2011

At 31 March 2010

-	_____	_____
	21,327	21,327
-	<u>25,212</u>	<u>25,212</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1