

REGISTERED NUMBER: 04966540 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

50 BURR ROAD RESIDENTS COMPANY LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2017

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50 BURR ROAD RESIDENTS COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:

Ms X Wang
M Thomas

REGISTERED OFFICE:

Sutherland House
1759 London Road
Leigh-on-Sea
Essex
SS9 2RZ

REGISTERED NUMBER:

04966540 (England and Wales)

ACCOUNTANTS:

Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh on Sea
Essex
SS9 2RZ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2017

The directors present their report with the financial statements of the company for the year ended 31st December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the administration of variable service charges as agents of the statutory trust for the residents of 50 Burr Road, London SW18 4SQ.

In accordance with guidance contained in ICAEW publication Tech 3/11 and FRC UITF publication 92 the company have this year recorded transactions where it may be deemed to have been acting as a principal or undisclosed agent to purchase goods and services on behalf of the service charge.

Balances in the financial statements relate solely to amounts due to or from the service charge.

Lessees can obtain the full set of information about service charges in separately prepared service charge accounts

DIRECTORS

Ms X Wang has held office during the whole of the period from 1st January 2017 to the date of this report.

Other changes in directors holding office are as follows:

A Goh - resigned 27th November 2017

M Thomas - appointed 14th November 2017

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Thomas - Director

19th September 2019

INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2017

	Notes	2017 £	2016 £
TURNOVER		30,350	-
Cost of sales		<u>30,350</u>	<u>-</u>
GROSS PROFIT		-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>-</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	1,832	120
CREDITORS			
Amounts falling due within one year	5	<u>1,712</u>	<u>-</u>
NET CURRENT ASSETS		<u>120</u>	<u>120</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120</u>	<u>120</u>
CAPITAL AND RESERVES			
Called up share capital		<u>120</u>	<u>120</u>
SHAREHOLDERS' FUNDS		<u>120</u>	<u>120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19th September 2019 and were signed on its behalf by:

M Thomas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. **STATUTORY INFORMATION**

50 Burr Road Residents Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. **BANK**

Service charge funds are held in trust at National Westminster bank.

At the balance sheet date balance reflected in the separate service charge accounts is £25,054
Unpaid service charge due £955

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>1,832</u>	<u>120</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	272	-
Other creditors	<u>1,440</u>	<u>-</u>
	<u>1,712</u>	<u>-</u>

6. **ULTIMATE CONTROLLING PARTY**

There is no controlling party. All residents hold shares and are entitled to vote.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.