REGISTERED NUMBER: 04966411 (England and Wales)

Quantum Cryogenics Limited

Unaudited Financial Statements for the Year Ended 31 March 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	DPM Thornton-Wood Mrs ALK Thornton-Wood
SECRETARY:	Mrs ALK Thornton-Wood
REGISTERED OFFICE:	3 Southernhay West Exeter Devon EX1 1JG
BUSINESS ADDRESS:	Unit B Cranmere Court Exeter Road industrial Estate Okehampton Devon EX20 1UE
REGISTERED NUMBER:	04966411 (England and Wales)
ACCOUNTANTS:	Haines Watts Exeter LLP 3 Southernhay West Exeter Devon EX1 1JG

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	4	1,030,229	1,030,229
CURRENT ASSETS			
Cash at bank		344	548
CREDITORS			
Amounts falling due within one year	5	(770,229)	(751,817)
NET CURRENT LIABILITIES		(769,885)	(751,269)
TOTAL ASSETS LESS CURRENT LIABILITIES		260,344	278,960
CREDITORS			
Amounts falling due after more than one year	6	(678)	(37,328)
NET ASSETS		259,666	241,632
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		259,466	241,432
		259,666	241,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

Mrs ALK Thornton-Wood - Director

1. STATUTORY INFORMATION

Quantum Cryogenics Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

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4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016	
and 31 March 2017	1,030,229
NET BOOK VALUE	
At 31 March 2017	1,030,229
At 31 March 2016	1,030,229

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	15,183	15,183
Amounts owed to group undertakings	754,910	725,614
Taxation and social security	136	11,020
	770,229	751,817

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	678	37,328

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. FIRST YEAR ADOPTION

The date of transition to FRS 102 was 1 April 2015. There were no changes to accounting policies or adjustments to comparative figures as a a result of transition to FRS102.