

**Quantum Cryogenics Limited**

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2016**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

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**Quantum Cryogenics Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

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**DIRECTORS:** DPM Thornton-Wood  
ALK Thornton-Wood

**SECRETARY:** ALK Thornton-Wood

**REGISTERED OFFICE:** 3 Southernhay West  
Exeter  
Devon  
EX1 1JG

**REGISTERED NUMBER:** 04966411 (England and Wales)

**ACCOUNTANTS:** Haines Watts Exeter LLP  
3 Southernhay West  
Exeter  
Devon  
EX1 1JG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Investments	2	1,030,229	1,030,229
<b>CURRENT ASSETS</b>			
Cash at bank		548	740
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(751,817)</u>	<u>(755,501)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(751,269)</u>	<u>(754,761)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		278,960	275,468
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(37,328)</u>	<u>(77,045)</u>
<b>NET ASSETS</b>		<u>241,632</u>	<u>198,423</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account		<u>241,432</u>	<u>198,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>241,632</u>	<u>198,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

ALK Thornton-Wood - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

**Preparation of consolidated financial statements**

The financial statements contain information about Quantum Cryogenics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value. The fixed asset investment will be written down on a straight line basis over the duration of the loan used to fund it. The writing down of the investment will therefore begin when the loan starts to be repaid.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	1,030,229
<b>NET BOOK VALUE</b>	
At 31 March 2016	1,030,229
At 31 March 2015	1,030,229

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Quantum Production Limited**

Nature of business: Electronic components

	% holding	2016 £	2015 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		1,242,534	969,086
Profit for the year		439,448	230,450

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 16,695 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
190	Ordinary	£1	190	190
10	Ordinary A	£1	<u>10</u>	<u>10</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.