

Quantum Cryogenics Limited

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Quantum Cryogenics Limited

**Company Information
for the Year Ended 31 March 2013**

DIRECTORS: DPM Thornton-Wood
ALK Thornton-Wood

SECRETARY: ALK Thornton-Wood

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 04966411 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Abbreviated Balance Sheet
31 March 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Investments	2	1,030,229	1,030,229
CURRENT ASSETS			
Cash at bank		372	48
CREDITORS			
Amounts falling due within one year	3	(570,142)	(486,867)
NET CURRENT LIABILITIES		<u>(569,770)</u>	<u>(486,819)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		460,459	543,410
CREDITORS			
Amounts falling due after more than one year	3	(335,023)	(453,773)
NET ASSETS		<u>125,436</u>	<u>89,637</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		125,236	89,437
SHAREHOLDERS' FUNDS		<u>125,436</u>	<u>89,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2013 and were signed on its behalf by:

ALK Thornton-Wood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Preparation of consolidated financial statements

The financial statements contain information about Quantum Cryogenics Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value. The fixed asset investment will be written down on a straight line basis over the duration of the loan used to fund it. The writing down of the investment will therefore begin when the loan starts to be repaid.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2012	
and 31 March 2013	<u>1,030,229</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,030,229</u>
At 31 March 2012	<u>1,030,229</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Quantum Production Limited

Nature of business: Electronic components

	% holding	2013 £	31.3.12 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		694,278	671,944
Profit for the year		<u>165,636</u>	<u>199,063</u>

3. **CREDITORS**

Creditors include an amount of £ 71,695 (2012 - £ 274,445) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
190	Ordinary	£1	190	190
10	Ordinary A	£1	10	10
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.