

REGISTERED NUMBER: 04966301 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2018

FOR

BARKER'S LEISURE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018

	Page
Company Information	1
Abridged Statement of Financial Position	2
Notes to the Financial Statements	4

BARKER'S LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2018

DIRECTORS:	Mr W Barker Mrs S Barker Mr W Barker Jr. Miss C Barker
SECRETARY:	Mrs S Barker
REGISTERED OFFICE:	The Holiday Village Clarach Bay Aberystwyth Ceredigion SY23 3DT
REGISTERED NUMBER:	04966301 (England and Wales)
ACCOUNTANTS:	R Pau & Co Limited Chartered Certified Accountants 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS:	HSBC Bank Plc 46 Fore Street Trowbridge Wiltshire BA14 8EL

ABRIDGED STATEMENT OF FINANCIAL POSITION
31ST OCTOBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	18,000	19,500
Tangible assets	5	6,351,850	6,330,076
Investments	6	200	500
		<u>6,370,050</u>	<u>6,350,076</u>
CURRENT ASSETS			
Stocks		117,496	45,992
Debtors	7	85,094	156,559
Cash at bank and in hand		<u>260,032</u>	<u>312,012</u>
		462,622	514,563
CREDITORS			
Amounts falling due within one year		<u>1,035,172</u>	<u>1,064,181</u>
NET CURRENT LIABILITIES		<u>(572,550)</u>	<u>(549,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,797,500	5,800,458
CREDITORS			
Amounts falling due after more than one year		<u>1,586,575</u>	<u>1,814,773</u>
NET ASSETS		<u>4,210,925</u>	<u>3,985,685</u>
CAPITAL AND RESERVES			
Called up share capital	9	304	304
Non distributable reserve		3,617,234	3,617,234
Retained earnings		<u>593,387</u>	<u>368,147</u>
SHAREHOLDERS' FUNDS		<u>4,210,925</u>	<u>3,985,685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31ST OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th April 2019 and were signed on its behalf by:

Mr W Barker - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018

1. STATUTORY INFORMATION

Barker's Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Barker's Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the net invoiced value of caravan sales, site fees and other associated income, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition/consolidation of the following:

	£
Pilbach Holiday Park Limited	10,000
Wide Horizons Holiday Park Limited	10,000
Aberdwyllan Holiday Park Limited	10,000
	<u>£30,000</u>

Goodwill, being the amount paid in connection with the acquisition of the above is being written off evenly over its useful economic life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on reducing balance

Freehold improvements - 20% on cost

Land and buildings stated on the balance sheet have not been depreciated as they are regularly maintained and repaired by the directors and it is their opinion that any depreciation that would be charged would not be considered to have a material impact on the accounts.

Investments in subsidiaries

Investments in subsidiary undertakings are measured at cost less impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st November 2017 and 31st October 2018	<u>30,000</u>
AMORTISATION	
At 1st November 2017	10,500
Amortisation for year	<u>1,500</u>
At 31st October 2018	<u>12,000</u>
NET BOOK VALUE	
At 31st October 2018	<u>18,000</u>
At 31st October 2017	<u>19,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st November 2017	6,694,754
Additions	<u>58,289</u>
At 31st October 2018	<u>6,753,043</u>
DEPRECIATION	
At 1st November 2017	364,678
Charge for year	<u>36,515</u>
At 31st October 2018	<u>401,193</u>
NET BOOK VALUE	
At 31st October 2018	<u>6,351,850</u>
At 31st October 2017	<u>6,330,076</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	<u>19,850</u>
At 31st October 2018	<u>19,850</u>
DEPRECIATION	
Charge for year	<u>3,970</u>
At 31st October 2018	<u>3,970</u>
NET BOOK VALUE	
At 31st October 2018	<u>15,880</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st November 2017	500
Impairments	<u>(300)</u>
At 31st October 2018	<u>200</u>
NET BOOK VALUE	
At 31st October 2018	<u>200</u>
At 31st October 2017	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

6. FIXED ASSET INVESTMENTS - continued

All investments in subsidiary companies are accounted for at cost.

7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Amounts owed by group undertakings	<u>4,504</u>	<u>2,909</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	1,709,947	1,899,947
Hire purchase contracts	<u>141,571</u>	<u>162,036</u>
	<u>1,851,518</u>	<u>2,061,983</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
300	Ordinary	£1	300	300
1	Ordinary A share	£1	1	1
1	Ordinary B share	£1	1	1
1	Ordinary C share	£1	1	1
1	Ordinary D share	£1	<u>1</u>	<u>1</u>
			<u>304</u>	<u>304</u>

10. NON-DISTRIBUTABLE RESERVES

Non-distributable reserves held on the balance sheet represent the revaluation surplus on transfer of the freehold land and buildings from the subsidiary companies in 2011. On transition to FRS 102 in 2016 the revalued amount was taken as deemed cost going forward and there is no longer a revaluation policy in place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.