

REGISTERED NUMBER: 04966301 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**

**FOR**

**BARKER'S LEISURE LIMITED**

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**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**BARKER'S LEISURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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<b>DIRECTORS:</b>	Mr W Barker Mrs S Barker Mr W Barker Jr. Miss C Barker
<b>SECRETARY:</b>	Mrs S Barker
<b>REGISTERED OFFICE:</b>	The Holiday Village Clarach Bay Aberystwyth Ceredigion SY23 3DT
<b>REGISTERED NUMBER:</b>	04966301 (England and Wales)
<b>ACCOUNTANTS:</b>	R Pau & Co Limited Chartered Certified Accountants 12-16 Station Street East Coventry West Midlands CV6 5FJ
<b>BANKERS:</b>	HSBC Bank Plc 46 Fore Street Trowbridge Wiltshire BA14 8EL

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		16,500		18,000
Tangible assets	5		8,227,817		6,351,850
Investments	6		200		200
			<u>8,244,517</u>		<u>6,370,050</u>
<b>CURRENT ASSETS</b>					
Stocks		102,704		117,496	
Debtors	7	155,290		85,094	
Cash at bank and in hand		<u>306,760</u>		<u>260,032</u>	
		564,754		462,622	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,088,447</u>		<u>1,035,172</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(523,693)</u>		<u>(572,550)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,720,824		5,797,500
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,253,938</u>		<u>1,586,575</u>
<b>NET ASSETS</b>			<u>4,466,886</u>		<u>4,210,925</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		304		304
Non distributable reserve			3,617,234		3,617,234
Retained earnings			<u>849,348</u>		<u>593,387</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,466,886</u>		<u>4,210,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2020 and were signed on its behalf by:

Mr W Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1. STATUTORY INFORMATION**

Barker's Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Barker's Leisure Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover represents the net invoiced value of caravan sales, site fees and other associated income, excluding value added tax.

Turnover from the sale of goods on site, the sale of caravans and site fees is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. For site shop sales and caravans this is usually on the date of dispatch of the goods.

For site fees, recognition occurs when the site is occupied. Fees received on booking in advance of the holiday are carried forward in creditors as deferred income.

The company operates in one principle activity being the operation of a UK based holiday centre. All operations were continuing. It includes £0.8m (2018: £0.8m) for the sale of services and £0.7m (2018: £0.5m) for the sale of goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition/consolidation of the following:

	<b><u>£</u></b>
Pilbach Holiday Park Limited	10,000
Wide Horizons Holiday Park Limited	10,000
Aberdwyllan Holiday Park Limited	10,000
	<b><u>£30,000</u></b>

Goodwill, being the amount paid in connection with the acquisition of the above is being written off evenly over its useful economic life of 20 years.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 20% on cost

Motor vehicles - 20% on reducing balance

Freehold improvements - 20% on cost

Land and buildings stated on the balance sheet have not been depreciated as they are regularly maintained and repaired by the directors and it is their opinion that any depreciation that would be charged would not be considered to have a material impact on the accounts.

**Investments in subsidiaries**

Investments in subsidiary undertakings are measured at cost less impairment.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 10 ).

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 November 2018	12,000
Amortisation for year	<u>1,500</u>
At 31 October 2019	<u>13,500</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>16,500</u>
At 31 October 2018	<u>18,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2018	6,753,043
Additions	1,921,885
At 31 October 2019	<u>8,674,928</u>
<b>DEPRECIATION</b>	
At 1 November 2018	401,193
Charge for year	45,918
At 31 October 2019	<u>447,111</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>8,227,817</u>
At 31 October 2018	<u>6,351,850</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>19,850</u>
<b>DEPRECIATION</b>	
At 1 November 2018	3,970
Charge for year	3,176
At 31 October 2019	<u>7,146</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>12,704</u>
At 31 October 2018	<u>15,880</u>

**6. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 November 2018 and 31 October 2019	<u>200</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>200</u>
At 31 October 2018	<u>200</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**6. FIXED ASSET INVESTMENTS - continued**

All investments in subsidiary companies are accounted for at cost.

**7. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Amounts owed by group undertakings	-	4,504

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	3,365,000	1,709,947
Hire purchase contracts	44,628	141,571
	<u>3,409,628</u>	<u>1,851,518</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
300	Ordinary	£1	300	300
1	Ordinary A share	£1	1	1
1	Ordinary B share	£1	1	1
1	Ordinary C share	£1	1	1
1	Ordinary D share	£1	1	1
			<u>304</u>	<u>304</u>

**10. NON-DISTRIBUTABLE RESERVES**

Non-distributable reserves held on the balance sheet represent the revaluation surplus on transfer of the freehold land and buildings from the subsidiary companies in 2011. On transition to FRS 102 in 2016 the revalued amount was taken as deemed cost going forward and there is no longer a revaluation policy in place.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.