

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2013

FOR

BARKER'S LEISURE LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2013

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BARKER'S LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2013

DIRECTORS:

Mr W Barker
Mrs S Barker
Mr W Barker

SECRETARY:

Mrs S Barker

REGISTERED OFFICE:

The Holiday Village
Clarach Bay
Aberystwyth
Ceredigion
SY23 3DT

REGISTERED NUMBER:

04966301 (England and Wales)

ACCOUNTANTS:

R Pau & Co Limited
Chartered Certified Accountants
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

BANKERS:

HSBC Bank Plc
46 Fore Street
Trowbridge
Wiltshire
BA14 8EL

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		25,500		27,000
Tangible assets	3		6,319,215		6,349,995
Investments	4		500		500
			<u>6,345,215</u>		<u>6,377,495</u>
CURRENT ASSETS					
Stocks		78,038		139,162	
Debtors	5	81,370		85,398	
Cash at bank and in hand		<u>35,896</u>		<u>7,530</u>	
		195,304		232,090	
CREDITORS					
Amounts falling due within one year	6	<u>1,169,616</u>		<u>1,092,675</u>	
NET CURRENT LIABILITIES			<u>(974,312)</u>		<u>(860,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,370,903		5,516,910
CREDITORS					
Amounts falling due after more than one year	6		<u>2,531,761</u>		<u>2,744,576</u>
NET ASSETS			<u>2,839,142</u>		<u>2,772,334</u>
CAPITAL AND RESERVES					
Called up share capital	7		300		300
Non distributable reserve			3,617,234		3,617,234
Profit and loss account			<u>(778,392)</u>		<u>(845,200)</u>
SHAREHOLDERS' FUNDS			<u>2,839,142</u>		<u>2,772,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd July 2014 and were signed on its behalf by:

Mr W Barker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of caravan sales, site fees and other associated income, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition/consolidation of the following:

	<u>£</u>
Pilbach Holiday Park Limited	10,000
Wide Horizons Holiday Park Limited	10,000
Aberdwyllan Holiday Park Limited	10,000
	<u>£30,000</u>

Goodwill, being the amount paid in connection with the acquisition of the above is being written off evenly over its useful economic life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2013

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2012 and 31st October 2013	<u>30,000</u>
AMORTISATION	
At 1st November 2012	3,000
Amortisation for year	<u>1,500</u>
At 31st October 2013	<u>4,500</u>
NET BOOK VALUE	
At 31st October 2013	<u>25,500</u>
At 31st October 2012	<u>27,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2012	6,591,468
Additions	<u>19,639</u>
At 31st October 2013	<u>6,611,107</u>
DEPRECIATION	
At 1st November 2012	241,473
Charge for year	<u>50,419</u>
At 31st October 2013	<u>291,892</u>
NET BOOK VALUE	
At 31st October 2013	<u>6,319,215</u>
At 31st October 2012	<u>6,349,995</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st November 2012 and 31st October 2013	<u>500</u>
NET BOOK VALUE	
At 31st October 2013	<u>500</u>
At 31st October 2012	<u>500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2013**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Pilbach Holiday Park Limited

Country of incorporation: England & Wales

Nature of business: Holiday Park

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Wide Horizons Holiday Park Limited

Country of incorporation: England & Wales

Nature of business: Holiday Park

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Aberdwyllan Holiday Park Limited

Country of incorporation: England & Wales

Nature of business: Holiday Park

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Sizzlers Restaurant Limited

Country of incorporation: England & Wales

Nature of business: Food Restaurant

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		42,086	37,429
Profit for the year		<u>5,821</u>	<u>7,150</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2013

4. **FIXED ASSET INVESTMENTS - continued**

Jolly Fryer Fish & Chip Shop Limited

Country of incorporation: England & Wales

Nature of business: Fish & Chip Shop

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		10,798	9,190
Profit for the year		<u>1,656</u>	<u>4,405</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 11,697 (2012 - £ 19,978)

6. **CREDITORS**

Creditors include an amount of £ 2,674,114 (2012 - £ 2,989,070) for which security has been given.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.