

SECTION 106

S.106

THE INSOLVENCY ACT 1986
RETURN OF FINAL MEETING IN A CREDITOR'S VOLUNTARY WINDING UP

PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986

To the Registrar of Companies

Company Number

04966206

For Official Use

Name of Company

HEYWOOD NEW HEART COMMUNITY TRANSPORT LIMITED

I, John Hendrik Chadwick Lee Horsfields, Belgrave Place, 8 Manchester Road, Bury BL9 0ED give notice that

- 1 That a general meeting of this company was duly summoned for the 17 day of April 2014 pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having an Account (a copy of which is attached) laid before it showing how the winding up of the company has been conducted, and that no quorum was present at the meeting.
- 2 That a meeting of the creditors of the company was duly summoned for the 17 day of April 2014 pursuant to Section 106 of the Insolvency Act 1986 for the purpose of having the said Account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that no quorum was present at the meeting
- 3 The attached Liquidators' Final Report was laid down before the final meetings of the members and creditors

Signed

J H C Lee - Liquidator

Date 23 April 2014

From

Horsfields
Belgrave Place
8 Manchester Road
Bury
BL9 0ED

Tel 0161 343 8228
Fax 0161 343 8334

Liquidation
Section

FRIDAY



A36 *A36L98BN* 25/04/2014 #301
COMPANIES HOUSE

**HEYWOOD NEW HEART COMMUNITY TRANSPORT LIMITED
(IN LIQUIDATION)**

LIQUIDATOR'S FINAL REPORT

This is the Liquidator's Final Report in accordance with Rules 4.49D and 4.126 of the Insolvency Rules 1986 (as amended)

On 11 February 2011 the members passed a resolution for the winding up of the company and I was appointed Liquidator. My appointment was confirmed by the creditors at the meeting also held on 11 February 2011.

Company and Liquidator details are shown in Appendix 1.

Receipts and Payments Account

A summary of the Liquidator's Receipts and Payments Account is attached as Appendix 2. This is self-explanatory and subject to comments below.

Asset Realisation

The statement of affairs shows assets estimated to realise £46,934 as at the date of liquidation. The assets have realised £19,500 exclusive of VAT.

Creditors Claims

No preferential claims have been received.

The statement of affairs shows an estimate of unsecured claims of £132,000 and claims received to date total some £180,000.

Distribution

There are no surplus funds with which to make a distribution to any class of creditor.

Liquidator's Remuneration

The Liquidator's remuneration was approved on a time cost basis at the meeting of the creditors on the 15 May 2012 and agreed at £5,000 plus VAT.

The Liquidator has accepted an amount of £3,600 plus VAT as insufficient funds have been realised to cover the full fees due.

An analysis of the actual time by grade of staff is as follows -

		£
Partner	13 hours @ £180 per hour	2,340
Partner	7 7 hours @ £200 per hour	1,540
Senior Manager	61 4 hours @ £130 per hour	7,982
Assistant	10 6 hours @ £75 per hour	<u>795</u>
		£ 12,657
		=====

Average charge out equates to £136 per hour

Liquidation Expenses

Approval was given for the Liquidator to reclaim category 1 & 2 expenses as follows

	£
Bond Premium	120
Advertising Costs	838
Search Fee	28
Room Hire	<u>160</u>
	£ 1,146
	=====

Creditors' Rights

The Insolvency Rules 1986 (as amended) provide the creditors' right to request further information under Rule 4 49E and the right to challenge the office holder's remuneration and expenses under Rule 4 131

Final Meetings

On the 6 February 2014 the Liquidator's draft report together with a formal notice of the final meetings convened for the 17 April 2014 were sent to the members and creditors

There was no enquiry from any member or creditors for future information or otherwise

There was no member or creditors present and therefore no resolution passed at the meetings


J H C Lee
Liquidator

Date 23 April 2014

Liquidator's address Horsfields, Belgrave Place, 8 Manchester Road, Bury, BL9 OED
Telephone Number 0161 763 3183

APPENDIX 1

GENERAL AND STATUTORY INFORMATION

COMPANY NAME:	HEYWOOD NEW HEART COMMUNITY TRANSPORT LTD
COMPANY REGISTERED NUMBER:	04966206
REGISTERED OFFICE ADDRESS:	Independence House Adelaide Street Heywood Lancashire OL10 4HF
OFFICEHOLDERS NAME:	John Hendrik Chadwick Lee
OFFICEHOLDERS ADDRESS:	Horsfields Belgrave Place 8 Manchester Road Bury Lancashire BL9 0ED
OFFICEHOLDERS NUMBER:	2261
DATE OF WINDING UP RESOLUTION:	11th February 2011
DATE OF LIQUIDATOR'S APPOINTMENT:	11th February 2011

APPENDIX 2

HEYWOOD NEW HEART COMMUNITY TRANSPORT LIMITED IN LIQUIDATION

SUMMARY OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDING 17 APRIL 2014

	Per S/A £	£
Receipts		
Motor Vehicles	11,500	7,782 00
Fixtures & Fittings	400	250 00
Book Debts including Fuel Rebate	35,000	11,463 35
Cash in Hand	34	33 80
Bank Interest	-	8 06
VAT Refund	-	2,024 91
	<hr/>	<hr/>
	£ 46,934	21,562 12
	<hr/>	
Payments		
Agents Fees & Expenses	3,963 48	
Accountants Fees relating to Fuel Rebate Claim	4,934 50	
Solicitors Fees	3,123 40	
Statement of Affairs Fee	3,000 00	
Storage Charges	957 18	
Liquidation Disbursements (Bond, Room Hire & Search Fees)	423 56	
Bank Charges	1 44	
Liquidator's Fees (including VAT)	4,320 00	
Agents Fees and Advertising	838 56	
	<hr/>	21,562 12
		<hr/>
		£ NIL
		<hr/>

NOTE:

1) V A T is included where appropriate