

REGISTERED NUMBER: 04966120 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2013

FOR

A BIT OF STICK LIMITED

THURSDAY



A2J5FT7K

A42

17/10/2013

#85

COMPANIES HOUSE

A BIT OF STICK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A BIT OF STICK LIMITED
COMPANY INFORMATION
for the Year Ended 30th April 2013

DIRECTOR: R J Henderson

SECRETARY: Ms N Gardiner

REGISTERED OFFICE: Birch Cottage
Birch Lane
Mortimer
Reading
Berkshire
RG7 3UB

REGISTERED NUMBER: 04966120 (England and Wales)

ACCOUNTANTS: Wightwater Accountants Ltd
17 Withybed Way
Thatcham
Berkshire
RG18 4DG

A BIT OF STICK LIMITED (REGISTERED NUMBER: 04966120)

ABBREVIATED BALANCE SHEET

30th April 2013

	Notes	30.4.13 £	£	30 4 12 £	£
FIXED ASSETS					
Intangible assets	2		82,500		90,000
Tangible assets	3		26,079		19,188
			<u>108,579</u>		<u>109,188</u>
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		5,220		4,527	
Cash at bank		99,182		115,108	
		<u>107,402</u>		<u>122,635</u>	
CREDITORS					
Amounts falling due within one year		20,295		34,603	
		<u>20,295</u>		<u>34,603</u>	
NET CURRENT ASSETS			87,107		88,032
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>195,686</u>		<u>197,220</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			195,684		197,218
			<u>195,686</u>		<u>197,220</u>
SHAREHOLDERS' FUNDS			<u>195,686</u>		<u>197,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30th September 2013 and were signed by



R J Henderson - Director

The notes form part of these abbreviated accounts

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 30th April 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2012	
and 30th April 2013	150,000
AMORTISATION	
At 1st May 2012	60,000
Amortisation for year	7,500
At 30th April 2013	67,500
NET BOOK VALUE	
At 30th April 2013	82,500
At 30th April 2012	90,000

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th April 2013

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2012	63,289
Additions	17,639
Disposals	<u>(15,392)</u>
At 30th April 2013	<u>65,536</u>
DEPRECIATION	
At 1st May 2012	44,101
Charge for year	8,694
Eliminated on disposal	<u>(13,338)</u>
At 30th April 2013	<u>39,457</u>
NET BOOK VALUE	
At 30th April 2013	<u>26,079</u>
At 30th April 2012	<u>19,188</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30.4.13	30.4.12
Number	Class	Nominal value	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>