

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2012

FOR

A BIT OF STICK LIMITED

SATURDAY



A1LF8YSA

A03

10/11/2012

#52

COMPANIES HOUSE

A BIT OF STICK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A BIT OF STICK LIMITED
COMPANY INFORMATION
for the Year Ended 30th April 2012

DIRECTOR: R J Henderson

SECRETARY: Ms N Gardiner

REGISTERED OFFICE: Birch Cottage
Birch Lane
Mortimer
Reading
Berkshire
RG7 3UB

REGISTERED NUMBER: 04966120 (England and Wales)

ACCOUNTANTS: Wightwater Accountants Ltd
17 Withybed Way
Thatcham
Berkshire
RG18 4DG

A BIT OF STICK LIMITED
ABBREVIATED BALANCE SHEET
30th April 2012

	Notes	30.4.12 £	£	30 4 11 £	£
FIXED ASSETS					
Intangible assets	2		90,000		97,500
Tangible assets	3		19,188		26,385
			<u>109,188</u>		<u>123,885</u>
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		4,527		2,413	
Cash at bank		115,108		108,416	
		<u>122,635</u>		<u>113,829</u>	
CREDITORS					
Amounts falling due within one year		34,603		43,653	
NET CURRENT ASSETS			<u>88,032</u>		<u>70,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,220</u>		<u>194,061</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			197,218		194,059
SHAREHOLDERS' FUNDS			<u>197,220</u>		<u>194,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9th November 2012 and were signed by



R J Henderson - Director

The notes form part of these abbreviated accounts

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011 and 30th April 2012	150,000
AMORTISATION	
At 1st May 2011	52,500
Charge for year	7,500
At 30th April 2012	60,000
NET BOOK VALUE	
At 30th April 2012	90,000
At 30th April 2011	97,500

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30th April 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2011	69,289
Disposals	(6,000)
	<hr/>
At 30th April 2012	63,289
	<hr/>
DEPRECIATION	
At 1st May 2011	42,904
Charge for year	6,397
Eliminated on disposal	(5,200)
	<hr/>
At 30th April 2012	44,101
	<hr/>
NET BOOK VALUE	
At 30th April 2012	19,188
	<hr/>
At 30th April 2011	26,385
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value.	30.4.12 £	30.4.11 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>