

REGISTERED NUMBER: 04966120 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2008

FOR

A BIT OF STICK LIMITED

TUESDAY



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24/02/2009
COMPANIES HOUSE

A BIT OF STICK LIMITED

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for the Year Ended 30th April 2008

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A BIT OF STICK LIMITED

COMPANY INFORMATION
for the Year Ended 30th April 2008

DIRECTOR: R J Henderson

SECRETARY: Ms N Gardiner

REGISTERED OFFICE: Birch Cottage
Birch Lane
Mortimer
Reading
Berkshire
RG7 3UB

REGISTERED NUMBER: 04966120 (England and Wales)

ACCOUNTANTS: Wightwater Accountants Ltd
17 Withybed Way
Thatcham
Berkshire
RG18 4DG

A BIT OF STICK LIMITED

ABBREVIATED BALANCE SHEET

30th April 2008

		<u>30.4.08</u>		<u>30.4.07</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		120,000		127,500
Tangible assets	3		14,640		19,521
			<u>134,640</u>		<u>147,021</u>
CURRENT ASSETS:					
Stocks		3,000		3,000	
Debtors		1,854		1,808	
Cash at bank		87,713		94,193	
		<u>92,567</u>		<u>99,001</u>	
CREDITORS: Amounts falling due within one year		<u>86,947</u>		<u>110,907</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>5,620</u>		<u>(11,906)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£140,260</u></u>		<u><u>£135,115</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			140,258		135,113
SHAREHOLDERS' FUNDS:			<u><u>£140,260</u></u>		<u><u>£135,115</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 10th February 2009 and were signed by:



R J Henderson - Director

The notes form part of these abbreviated accounts

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2007 and 30th April 2008	150,000
AMORTISATION:	
At 1st May 2007	22,500
Charge for year	7,500
At 30th April 2008	30,000
NET BOOK VALUE:	
At 30th April 2008	120,000
At 30th April 2007	127,500

A BIT OF STICK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th April 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st May 2007	
and 30th April 2008	35,741
DEPRECIATION:	
At 1st May 2007	16,220
Charge for year	4,881
At 30th April 2008	21,101
NET BOOK VALUE:	
At 30th April 2008	14,640
At 30th April 2007	19,521

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary shares	£1	1,000	1,000
			==	==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
2	Ordinary shares	£1	2	2
			==	==