

COMPANY REGISTRATION NUMBER: 04965969

**REGISTRAR OF
COMPANIES**

Alive Technology Limited
Filleted Unaudited Financial Statements
30 November 2018



BURGESS HODGSON LLP

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Alive Technology Limited

Financial Statements

Year ended 30 November 2018

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Alive Technology Limited

Statement of Financial Position

30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	882	1,015
Current assets			
Debtors	6	–	395
Cash at bank and in hand		345	836
		<u>345</u>	<u>1,231</u>
Creditors: amounts falling due within one year	7	<u>5,024</u>	<u>2,934</u>
Net current liabilities		<u>4,679</u>	<u>1,703</u>
Total assets less current liabilities		<u>(3,797)</u>	<u>(688)</u>
Net liabilities		<u>(3,797)</u>	<u>(688)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(3,897)	(788)
Shareholders deficit		<u>(3,797)</u>	<u>(688)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

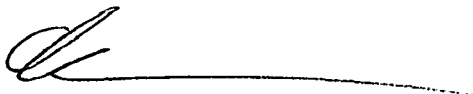
The notes on pages 3 to 5 form part of these financial statements.

Alive Technology Limited

Statement of Financial Position *(continued)*

30 November 2018

These financial statements were approved by the board of directors and authorised for issue on 21/8/19 and are signed on behalf of the board by:



Mr C A Baldwin
Director

Company registration number: 04965969

The notes on pages 3 to 5 form part of these financial statements.

Alive Technology Limited
Notes to the Financial Statements
Year ended 30 November 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 66 Broadlands Way, Rushmere St. Andrew, Ipswich, IP4 5SU, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Alive Technology Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2018

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2)

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 December 2017	6,934	6,934
Additions	188	188
At 30 November 2018	7,122	7,122
Depreciation		
At 1 December 2017	5,919	5,919
Charge for the year	321	321
At 30 November 2018	6,240	6,240
Carrying amount		
At 30 November 2018	882	882
At 30 November 2017	1,015	1,015

6. Debtors

	2018 £	2017 £
Other debtors	—	395

Alive Technology Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2018

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>5,024</u>	<u>2,934</u>

8. Related party transactions

At the year end, the company owed a Director £3,574 (2017: £1,484).