

Registered number
04964270

Big Wheelers (South Wales) Limited

Abbreviated Accounts

30 November 2013

Big Wheelers (South Wales) Limited**Registered number:** 04964270**Abbreviated Balance Sheet****as at 30 November 2013**

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	-	3,008
Tangible assets	3	16,948	19,640
		<u>16,948</u>	<u>22,648</u>
Current assets			
Debtors		56,875	36,811
Cash at bank and in hand		65,355	64,679
		<u>122,230</u>	<u>101,490</u>
Creditors: amounts falling due within one year		(33,675)	(44,784)
Net current assets		<u>88,555</u>	<u>56,706</u>
Total assets less current liabilities		<u>105,503</u>	<u>79,354</u>
Creditors: amounts falling due after more than one year		(25,322)	-
Net assets		<u>80,181</u>	<u>79,354</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		80,179	79,352
Shareholders' funds		<u>80,181</u>	<u>79,354</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr D Massey

Director

Approved by the board on 18 March 2014

Big Wheelers (South Wales) Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 December 2012	30,080
At 30 November 2013	<u>30,080</u>

Amortisation

At 1 December 2012	27,072
Provided during the year	<u>3,008</u>
At 30 November 2013	<u>30,080</u>

Net book value

At 30 November 2013	-
At 30 November 2012	<u>3,008</u>

3 Tangible fixed assets

£

Cost

At 1 December 2012	129,980
Additions	15,520
Disposals	(16,350)
At 30 November 2013	<u>129,150</u>

Depreciation

At 1 December 2012	110,340
Charge for the year	10,582
On disposals	(8,720)
At 30 November 2013	<u>112,202</u>

Net book value

At 30 November 2013	<u>16,948</u>
At 30 November 2012	<u>19,640</u>

4 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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