
MOGGERHANGER PARK LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2020



MOGGERHANGER PARK LIMITED
REGISTERED NUMBER: 04964099

BALANCE SHEET
AS AT 31 MARCH 2020

| | Note | 2020 £ | 2019 £ |
|--|------|------------------|------------------|
| CURRENT ASSETS | | | |
| Stocks | | - | 6,910 |
| Debtors: amounts falling due within one year | 5 | 5,290 | 20,789 |
| Cash at bank and in hand | | 17,915 | 23,404 |
| | | <u>23,205</u> | <u>51,103</u> |
| Creditors: amounts falling due within one year | 6 | (598,946) | (388,835) |
| NET CURRENT LIABILITIES | | <u>(575,741)</u> | <u>(337,732)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(575,741)</u> | <u>(337,732)</u> |
| NET LIABILITIES | | <u>(575,741)</u> | <u>(337,732)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | 1 | 1 |
| Profit and loss account | | (575,742) | (337,733) |
| | | <u>(575,741)</u> | <u>(337,732)</u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Lord H Hay
 Director

Date: 14 December 2020

The notes on pages 2 to 4 form part of these financial statements.

MOGGERHANGER PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

Moggerhanger Park Limited is a private limited company incorporated in England and Wales. The Company's registered address is Park Road, Moggerhanger, Bedford, MK44 3RW.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The financial statements have been prepared on a basis other than going concern as the Company has ceased trading on 30 March 2020. Accordingly the assets have been reviewed by the directors and written down to their recoverable amount and all onerous committed liabilities have been recognised.

2.3 TURNOVER

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover comprises of revenue recognised by the company in respect of events in the form of weddings, accommodation and other functions held throughout the year exclusive of Value Added Tax. Income, including deposits held, are recognised on the occurrence of the event. Other income is recognised as the sale takes place. Grant income is recognised when relevant expenditure is incurred.

2.4 OPERATING LEASES: THE COMPANY AS LESSEE

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

2.5 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

MOGGERHANGER PARK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES (CONTINUED)

2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 23 (2019 - 25).

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|-------------------------------|----------------------------|------------|
| COST OR VALUATION | | | |
| At 1 April 2019 | 49,050 | 7,650 | 56,700 |
| At 31 March 2020 | 49,050 | 7,650 | 56,700 |
| DEPRECIATION | | | |
| At 1 April 2019 | 49,050 | 7,650 | 56,700 |
| At 31 March 2020 | 49,050 | 7,650 | 56,700 |
| NET BOOK VALUE | | | |
| At 31 March 2020 | - | - | - |

MOGGERHANGER PARK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. DEBTORS

| | 2020 £ | 2019 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 2,323 | 15,791 |
| Other debtors | 60 | - |
| Prepayments and accrued income | 2,907 | 4,998 |
| | <u>5,290</u> | <u>20,789</u> |

6. CREDITORS: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 46,633 | 43,770 |
| Amounts owed to group undertakings | 48,142 | 39,626 |
| Other taxation and social security | 67,456 | 20,312 |
| Other creditors | 422,056 | 259,377 |
| Accruals and deferred income | 14,659 | 25,750 |
| | <u>598,946</u> | <u>388,835</u> |

7. SHARE CAPITAL

| | 2020 £ | 2019 £ |
|--------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 (2019 - 1) Ordinary share of £1.00 | 1 | 1 |
| | <u>1</u> | <u>1</u> |

8. RELATED PARTY TRANSACTIONS

During the prior year The Rt. Hon I J L Hay, Countess of Erroll, a trustee of the parent company, Moggerhanger House Preservation Trust, made a loan to the company of £258,132. During the year further advances were made of £93,200. After the death of The Rt. Hon I J L Hay, Countess of Erroll, further advances of £70,000 were made by Rt. Hon M S V G Hay, Earl of Erroll, who is the father of Lord H Hay, a director of the company. As at 31 March 2020 the balance payable by the company is £421,333 (2019: £258,132). This loan has no fixed repayment date and has been provided interest free.