

A S RAWLINGS (TRANSPORT) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

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A S RAWLINGS (TRANSPORT) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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A S RAWLINGS (TRANSPORT) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: K T Rawlings

REGISTERED OFFICE: Little Hoe Farm
Hoe Road
Bishops Waltham
Hampshire
SO32 1DU

REGISTERED NUMBER: 04963148 (England and Wales)

ACCOUNTANTS: A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	379,002	396,309
CURRENT ASSETS			
Debtors	5	296,350	296,904
Cash in hand		-	1,321
		<u>296,350</u>	<u>298,225</u>
CREDITORS			
Amounts falling due within one year	6	<u>318,172</u>	<u>346,628</u>
NET CURRENT LIABILITIES		<u>(21,822)</u>	<u>(48,403)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		357,180	347,906
CREDITORS			
Amounts falling due after more than one year	7	(69,488)	(98,916)
PROVISIONS FOR LIABILITIES		<u>(63,260)</u>	<u>(69,456)</u>
NET ASSETS		<u>224,432</u>	<u>179,534</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>224,431</u>	<u>179,533</u>
SHAREHOLDERS' FUNDS		<u>224,432</u>	<u>179,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
30 NOVEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 March 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'K T Rawlings', written over a horizontal line.

K T Rawlings - Director

A S RAWLINGS (TRANSPORT) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

A S Rawlings (Transport) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

A S RAWLINGS (TRANSPORT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	27,570	27,760	522,796	2,531	580,657
Additions	-	1,323	41,000	350	42,673
At 30 November 2017	27,570	29,083	563,796	2,881	623,330
DEPRECIATION					
At 1 December 2016	-	18,130	165,927	291	184,348
Charge for year	-	1,926	57,806	248	59,980
At 30 November 2017	-	20,056	223,733	539	244,328
NET BOOK VALUE					
At 30 November 2017	27,570	9,027	340,063	2,342	379,002
At 30 November 2016	27,570	9,630	356,869	2,240	396,309

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	265,293	273,304
Other debtors	31,057	23,600
	<u>296,350</u>	<u>296,904</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	93,912	46,231
Hire purchase contracts	64,725	65,625
Trade creditors	120,788	184,773
Taxation and social security	30,733	29,225
Other creditors	8,014	20,774
	<u>318,172</u>	<u>346,628</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>69,488</u>	<u>98,916</u>

A S RAWLINGS (TRANSPORT) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>134,213</u>	<u>-</u>

The hire purchase liabilities are secured against the relevant vehicle which relates to each contract.

9. RELATED PARTY DISCLOSURES

The company operates from premises which are owned by the director and paid rent of £26,600 (2016 £2,600) for the use of these premises.

A S RAWLINGS (TRANSPORT) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A S RAWLINGS (TRANSPORT) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A B A
Chartered Accountants
49 Park Lane
Fareham
Hampshire
PO16 7LE

Date: 27/04/2018