

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

TUESDAY  
THUR



\*A6ESRB3C\*

A09 12/09/2017 #190  
COMPANIES HOUSE



\*A6DIKRM2\*

A08 24/08/2017 #154  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 9 6 2 8 8 0

Company name in full MORTGAGE AGENCY SERVICES NUMBER SEVEN LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) STEPHEN ROLAND

Surname BROWNE

### 3 Liquidator's address

Building name/number ATHENE PLACE

Street 66 SHOE LANE

Post town LONDON

County/Region

Postcode E C 4 A 3 B Q

Country UK

### 4 Liquidator's name ①

Full forename(s) IAN HARVEY DEAN

Surname DEAN

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number ATHENE PLACE

Street 66 SHOE LANE

Post town LONDON

County/Region

Postcode E C 4 A 3 B Q

Country UK

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

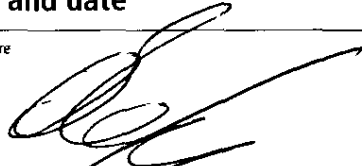
7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 2 / m 10 / y 2017

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name SEAN WARING MITCHELL

Company name DELOITTE LLP

Address ATHENE PLACE

66 SHOE LANE

Post town LONDON

County/Region

Postcode E C 4 A 3 B Q

Country

DX

Telephone +44 (0) 20 7303 6688



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**PCSL SERVICES NO.1 LIMITED**  
(Company number 03716148)  
**CAMBRIAN CARE LIMITED**  
(Company number 02701516)  
**LARCHVALE LIMITED**  
(Company number 02352430)  
**MORTGAGE AGENCY SERVICES NUMBER THREE LIMITED**  
(Company number 03230311)  
**MORTGAGE AGENCY SERVICES NUMBER SEVEN LIMITED**  
(Company number 04962880)  
**(ALL IN MEMBERS' VOLUNTARY LIQUIDATION)**  
**("the Companies")**

**HILL HOUSE**  
**1 LITTLE NEW STREET**  
**LONDON**  
**EC4A 3TR**

**FINAL ACCOUNT PURSUANT TO RULE 5.9 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("THE RULES") AND SECTION 94 OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the ACT").**

21 August 2017

Stephen Browne and Christopher Day ("the Liquidators") were appointed Joint Liquidators of the Companies further to the written resolution of the members dated 6 July 2016. Christopher Day was replaced as Joint Liquidator by Ian Dean following a court order dated 12 May 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**S R Browne & I H Dean**  
**Deloitte LLP**  
**Athene Place**  
**66 Shoe Lane**  
**London**  
**EC4A 3BQ**  
**Tel +44 (0) 207 3033 691**



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## **APPENDICES**

- 1. Liquidators' Receipts and Payment Accounts for the period of the appointment from 6 July 2016 to 15 August 2017.**

## 1. EXECUTIVE SUMMARY

Key Messages	Commentary
<b>Conduct of the liquidation</b>	<ul style="list-style-type: none"><li>• The matters completed during the course of the liquidations included mandatory liquidation tasks such as statutory advertising, filings and notifications of the liquidations.</li><li>• The Liquidators liaised directly with the tax department at The Co-operative Bank Plc with regard to all outstanding tax matters for the Companies. The Companies' tax affairs were settled and tax clearances for the closure of the liquidations were obtained by 10 April 2017.</li></ul>
<b>Costs of the liquidation</b>	<ul style="list-style-type: none"><li>• There are no funds in any of the Companies' estates. Our fees and the costs of the liquidations have been met by The Co-operative Bank Plc, a fellow group company. We have been paid £35,917 in respect of the liquidations for the Companies. The final costs to closure will be billed and paid in due course.</li><li>• The basis of our remuneration has been fixed by reference to time costs, which has been paid in full.</li></ul>
<b>Distributions to members</b>	<ul style="list-style-type: none"><li>• First and final distributions were made for each of the Companies on 9 June 2017.</li><li>• Further details are provided at Page 5</li></ul>

## 2. SUMMARY AND ACCOUNT OF THE LIQUIDATIONS

### Summary of Work Done

#### Assets and Liabilities

At the outset of the liquidations, on the basis of the information stated on the Declarations of Solvency, none of the Companies had any liabilities and assets were as stated below. No additional assets or liabilities came to light during the course of the liquidations.

<u>Company Name</u>	<u>Assets as stated on the Declarations of Solvency</u>
PCSL Services No.1 Limited	£1
Cambrian Care Limited	£217,810
Larchvale Limited	£2,000
Mortgage Agency Services Number Three Limited	£1
Mortgage Agency Services Number Seven Limited	£250,000

#### Distributions

Distributions of the surplus assets were made on 9 June 2017. Please refer to page 4 for further details.

#### Statutory tasks

During the course of the liquidations we have carried out the following tasks, which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- case set-up and management
- statutory reporting
- appointment notifications
- correspondence
- case reviews

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for creditors.

#### Other matters

With the exception of Cambrian Care Limited, the Companies were dormant for corporation tax purposes prior to liquidation. Therefore tax clearances were requested from HM Revenue & Customs ("HMRC") on this basis.

During the liquidation of Cambrian Care Limited, HMRC provided dispensation from the requirement to file corporation tax returns for the outstanding pre-liquidation periods, following which final tax clearance was obtained.

### **3. LIQUIDATORS' RECEIPTS AND PAYMENT ACCOUNTS**

Receipts and payment accounts for the Companies are provided at Appendix 1, confirming there were no transactions since our appointment as Joint Liquidators of the Companies.



#### **4. INFORMATION FOR THE MEMBERS**

##### **Distributions made**

###### PCSL Services No.1 Limited

A first and final distribution of the surplus assets of £1 was made to the sole shareholder of the Company, Platform Consumer Services Limited (In Liquidation), on 9 June 2017 at a rate of £0.50 per Ordinary £1 Share.

###### Cambrian Care Limited

A first and final distribution of the surplus assets of £217,810 was made to the shareholders of the Company, Co-operative Commercial Limited and The Co-operative Bank Plc, on 9 June 2017 at a rate of £0.42708 per Ordinary £1 Share.

###### Larchvale Limited

A first and final distribution of the surplus assets of £2,000 was made to the sole shareholder of the Company, The Co-operative Bank Plc, on 9 June 2017 at a rate of £1,000 per Ordinary £1 Share.

###### Mortgage Agency Services Number Three Limited

A first and final distribution of the surplus assets of £1 was made to the sole shareholder of the Company, Britannia Treasury Services Limited, on 9 June 2017 at a rate of £1 per Ordinary £1 Share.

###### Mortgage Agency Services Number Seven Limited

A first and final distribution of the surplus assets of £250,000 was made to the sole shareholder of the Company, Britannia Treasury Services Limited, on 9 June 2017 at a rate of £1 per Ordinary £1 Share.

##### **Replacement of Liquidator**

Due to his retirement from Deloitte, Christopher Day was replaced as Joint Liquidator of the Companies by Ian Dean, following a Court Order dated 12 May 2017.

##### **Members' right to request further information**

Members of the Companies with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Companies, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

### **Members' right to challenge Remuneration and/or Expenses**

Members of the Companies with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

## **5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS**

### **Basis Of Liquidators' Remuneration**

There are no funds in the Companies' estates. Our fees and expenses have been met by the Co-operative Bank Plc and calculated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidations, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT. The total amount paid in respect of the pre and post liquidation period is £35,917 plus VAT and disbursements. The final costs to closure will be billed and paid in due course.

### **Liquidators' Disbursements**

#### **Category 1**

These are payments made by us direct to third parties and for which no approval is required. These costs have been recovered in full by the Liquidators.

Statutory advertising - £609.12

Statutory bonding- £230.00

Solicitor's fees - £25.00

Travel - £747.05

#### **Category 2**

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements.

**RECEIPTS AND PAYMENTS ACCOUNT**

**PCSL Services No.1 Limited**

**Joint Liquidators' final receipts and payments account**

**6 July 2016 to 21 August 2017**

<b>£</b>	<b>Declaration of Solvency values</b>	<b>To date</b>
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**Receipts**

Amount owed by group undertaking	1	-
<b>Total receipts</b>	<b>1</b>	<b>-</b>

**Payments**

<b>Total payments</b>		-
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<b>Balance</b>		-
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**Cambrian Care Limited**

**Joint Liquidators' final receipts and payments account**

**6 July 2016 to 21 August 2017**

<b>£</b>	<b>Declaration of Solvency values</b>	<b>To date</b>
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**Receipts**

Amount owed by group undertaking	217,810	-
<b>Total receipts</b>	<b>217,810</b>	<b>-</b>

**Payments**

<b>Total payments</b>		-
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<b>Balance</b>		-
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**Larchvale Limited**

**Joint Liquidators' final receipts and payments account**

**6 July 2016 to 21 August 2017**

<b>£</b>	<b>Declaration of Solvency values</b>	<b>To date</b>
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**Receipts**

Amount owed by group undertaking	2,000	-
<b>Total receipts</b>	<b>2,000</b>	<b>-</b>

**Payments**

<b>Total payments</b>		-
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<b>Balance</b>		-
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**Mortgage Agency Services Number Three Limited**  
**Joint Liquidators' final receipts and payments account**  
**6 July 2016 to 21 August 2017**

£	Declaration of Solvency values	To date
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**Receipts**

Amount owed by group undertaking	1	-
<b>Total receipts</b>	1	-

**Payments**

<b>Total payments</b>		-
<b>Balance</b>		-

**Mortgage Agency Services Number Seven Limited**  
**Joint Liquidators' final receipts and payments account**  
**6 July 2016 to 21 August 2017**

£	Declaration of Solvency values	To date
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**Receipts**

Amount owed by group undertaking	250,000	-
<b>Total receipts</b>	250,000	-

**Payments**

<b>Total payments</b>		-
<b>Balance</b>		-

**General Notes**

The Receipts and Payments account must be read in conjunction with the attached notes and report.

**NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT**

1. PCSL Services No.1 Limited: A first and final distribution of the surplus assets of £1 was made to the sole shareholder of the Company, Platform Consumer Services Limited (In Liquidation), on 9 June 2017 at a rate of £0.50 per Ordinary £1 Share.
2. Cambrian Care Limited: A first and final distribution of the surplus assets of £217,810 was made to the shareholders of the Company, Co-operative Commercial Limited and The Co-operative Bank Plc, on 9 June 2017 at a rate of £0.42708 per Ordinary £1 Share.
3. Larchvale Limited: A first and final distribution of the surplus assets of £2,000 was made to the sole shareholder of the Company, The Co-operative Bank Plc, on 9 June 2017 at a rate of £1,000 per Ordinary £1 Share.

4. Mortgage Agency Services Number Three Limited: A first and final distribution of the surplus assets of £1 was made to the sole shareholder of the Company, Britannia Treasury Services Limited, on 9 June 2017 at a rate of £1 per Ordinary £1 Share.
5. Mortgage Agency Services Number Seven Limited: A first and final distribution of the surplus assets of £250,000 was made to the sole shareholder of the Company, Britannia Treasury Services Limited, on 9 June 2017 at a rate of £1 per Ordinary £1 Share.