

Registered number
04962842

JUST RIDE LIMITED

Abbreviated Accounts

30 November 2008

FRIDAY



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25/09/2009

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COMPANIES HOUSE

JUST RIDE LIMITED
Abbreviated Balance Sheet
as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	12,832	17,241
Current assets			
Stocks		26,989	33,475
Debtors		2,371	1,777
Cash at bank and in hand		3,448	3,131
		<u>32,808</u>	<u>38,383</u>
Creditors: amounts falling due within one year		(112,267)	(105,872)
Net current liabilities		<u>(79,459)</u>	<u>(67,489)</u>
Total assets less current liabilities		<u>(66,627)</u>	<u>(50,248)</u>
Provisions for liabilities		(1,140)	(1,140)
Net liabilities		<u><u>(67,767)</u></u>	<u><u>(51,388)</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(67,768)	(51,389)
Shareholders' funds		<u><u>(67,767)</u></u>	<u><u>(51,388)</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

PETER K BURKE

Director

Approved by the board on 23/09/09.

JUST RIDE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going Concern

The accounts have been prepared on the basis that the Company is a going concern. This is, however, dependant upon the continued support of the Director. He has indicated that this support will continue. He is currently owed £102,170 (2007, £78,873)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation where material, resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 December 2007	26,370
Additions	1,362

At 30 November 2008	<u>27,732</u>
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Depreciation

At 1 December 2007	9,129
Charge for the year	5,771

At 30 November 2008	<u>14,900</u>
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Net book value

At 30 November 2008	<u>12,832</u>
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At 30 November 2007	<u>17,241</u>
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3 Share capital

2008

2007

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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