ASSOCIATED METAL LIMITED

BALANCE SHEET AS AT 31 JULY 2008

	2008 £	2007 £
Asset		
Amounts owed by group undertakings	100	100
Liabilities		
Amounts owed to group undertakings	<u>-</u>	
Net assets	100	100
Capital and reserves		
Share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Called up, issued and fully paid		
100 Ordinary shares of £1 each	100	100
Shareholders funds	100	100

Accounting convention

The accounts have been prepared under the historical cost convention.

Parent company

The company is a subsidiary of Pland Group Holdings Limited.

For the financial year ended 31 July 2008 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 6 November 2008 and signed on its behalf by

House

J M HAIGH Director

