

Registration Number: 04962218

METEORIC LIMITED

Amending Directors' Report and Unaudited Financial Statements

For the Year Ended 30th November 2012

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METEORIC LIMITED

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The following pages do not form part of the statutory financial statements:

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METEORIC LIMITED

Company Information

| | |
|------------------------------------|---|
| Incorporated in England on: | 13th November 2003 |
| Company Number: | 04962218 (England and Wales) |
| Director: | Clive Alan Gardner |
| Secretary: | Clive Alan Gardner |
| Registered Office: | Harbour Court Compass Road North Harbour Portsmouth Hampshire PO6 4ST |
| Trading Address: | Prama House 267 Banbury Road Oxford OX2 7HT |
| Accountants: | Bookkeeping Services 1A Church Road Watford Herts WD17 4PY |

METEORIC LIMITED

Director's Report for the Year Ended 30th November 2012

The director presents his report and unaudited financial statements for the year ended 30th November 2012.

Director of the company

The director who held office during the year was Mr. Clive Alan Gardner.

Principal activity

The principal activity of the company is that of internet consultancy.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24th April 2014 and signed on its behalf by:



.....

Mr Clive Alan Gardner
Director

Accountants' Report to the Director on the preparation of the

Unaudited Statutory Accounts of

METEORIC LIMITED

for the year ended 30 November 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Meteoric Limited for the year ended 30 November 2012 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Meteoric Limited, as a body. Our work has been undertaken solely to prepare for your approval the accounts of Meteoric Limited and state those matters that we have agreed to state to them as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Meteoric Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Meteoric Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Meteoric Limited. You consider that Meteoric Limited is exempt from statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Meteoric Limited. For this reason, we have not verified the accounts or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BOOKKEEPING SERVICES

1A Church Road

Watford

Herts

WD17 4PY

METEORIC LIMITED

Profit & Loss Account for the Year Ended 30th November 2012

| | Note | 2012 | 2011 |
|---|----------|---------------|---------------|
| Turnover | 1 | 89404 | 113686 |
| Cost of Sales | | <u>-41505</u> | <u>-42392</u> |
| Gross Profit | | 47899 | 71294 |
| Administration Expenses | | <u>-39522</u> | <u>-55997</u> |
| Profit/Loss on ordinary activities before taxation | 2 | 8377 | 15297 |
| Tax on profit/loss on ordinary activities | 4 | <u>-2516</u> | <u>-3806</u> |
| Profit/Loss for the financial year | | 5861 | 11491 |
| Dividend Paid | | <u>-2940</u> | <u>-4993</u> |
| Profit on ordinary activities after taxation | | 2921 | 6498 |
| Retained Profit brought forward | | <u>13584</u> | <u>7086</u> |
| Retained Profit carried forward | | <u>16505</u> | <u>13584</u> |

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 6 to 8 form an integral part of these financial statements.

METEORIC LIMITED
(Registration number : 04962218)
Balance Sheet at 30th November 2012

| | Note | 2012 | 2011 |
|---|------|---------------------|---------------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 5 | <u>563</u> | <u>703</u> |
| Current Assets | | | |
| Stock | 6 | 525 | 525 |
| Debtors & Prepayments | 7 | 42884 | 46006 |
| Bank & Cash in Hand | | <u>2532</u> | <u>4063</u> |
| | | 45941 | 50594 |
| Creditors: Amounts falling due within one year | 8 | <u>-29899</u> | <u>-37613</u> |
| Net Current Assets | | 16042 | 12981 |
| Net Assets | | <u><u>16605</u></u> | <u><u>13684</u></u> |
| Capital and reserves | | | |
| Called Up Share Capital | 9 | 100 | 100 |
| Profit & Loss Account | | <u>16505</u> | <u>13584</u> |
| Shareholders Funds | | <u><u>16605</u></u> | <u><u>13684</u></u> |


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30th November 2012 the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of Act with respect to accounting records and the preparation of accounts.

Approved by the director on 25th April 2014.


.....

Mr Clive Alan Gardner
Director

The Notes on Pages 6 to 8 form an integral part of these financial statements.

METEORIC LIMITED

Notes to the Financial Statements for the Year Ended 30th November 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:-

| Asset Class | Depreciation method & rate |
|-------------|----------------------------|
| Equipment | 20% |

Stocks, work in progress and long term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

2 Operating Profit/Loss

Operating Profit/Loss is stated after charging:

| | 2012 | 2011 |
|---------------------------------------|------------|------------|
| Depreciation of tangible fixed assets | <u>140</u> | <u>176</u> |

3 Director's Remuneration

| | | |
|--|--------------|--------------|
| The director's remuneration for the year was | <u>16334</u> | <u>16682</u> |
|--|--------------|--------------|

METEORIC LIMITED

Notes to the Financial Statements for The Year Ended 30th November 2012

4 Taxation

Tax on profit/loss on ordinary activities

| | 2012 | 2011 |
|-------------|-------------|-------------|
| Current Tax | <u>2516</u> | <u>3806</u> |

5 TANGIBLE FIXED ASSETS

| | Equipment | Total |
|-----------------------|--------------------|--------------------|
| Cost | 2831 | 2831 |
| Additions | <u>0</u> | <u>0</u> |
| | <u>2831</u> | <u>2831</u> |
| Depreciation | | |
| At 1st December 2011 | 2128 | 2128 |
| Charge for the period | <u>140</u> | <u>140</u> |
| At 30th November 2012 | <u>2268</u> | <u>2268</u> |
| Net Book Value | | |
| At 30th November 2011 | <u>703</u> | <u>703</u> |
| At 30th November 2012 | <u>563</u> | <u>563</u> |

6 Stocks

| | 2012 | 2011 |
|--------|-------------|-------------|
| Stocks | 525 | 525 |

7 Debtors

| | 2012 | 2011 |
|---------------|---------------------|---------------------|
| Trade Debtors | 42884 | 46006 |
| Other Debtors | <u>0</u> | <u>0</u> |
| | <u>42884</u> | <u>46006</u> |

8 Creditors: Amounts falling due within one year

| | 2012 | 2011 |
|-----------------------------------|---------------------|---------------------|
| Corporation Tax | 5817 | 8963 |
| Trade Creditors & Other Creditors | 15600 | 19066 |
| Other Creditors & social security | <u>8482</u> | <u>9584</u> |
| | <u>29899</u> | <u>37613</u> |

METEORIC LIMITED

Notes to the Financial Statements for the year ended 30th November 2012

9 Share Capital

Allotted, called up and fully paid shares.

| | 2012 | | 2011 | |
|---------------------|------|-----|------|-----|
| | No | £ | No | £ |
| Ordinary of £1 each | 100 | 100 | 100 | 100 |

METEORIC LIMITED
Detailed Profit and Loss Account for the Year Ended 30th November 2012

| | <u>2012</u> | <u>2011</u> |
|--|--------------|--------------|
| Turnover | 89404 | 113686 |
| Cost of Sales | 41505 | 42392 |
| | <u>47899</u> | <u>71294</u> |
| Employment Costs | | |
| Director's Remuneration & Employer's Nat Insurance | <u>16334</u> | <u>17719</u> |
| Establishment Costs | | |
| Rent & Services | <u>1475</u> | <u>1489</u> |
| | <u>1475</u> | <u>1489</u> |
| General administrative expenses | | |
| Telephone & Fax | 1811 | 1163 |
| Office Expenses | 801 | 4786 |
| Computer software and maintenance costs | 6389 | 6898 |
| Printing, postage & stationery | 1558 | 1389 |
| Trade subscriptions | 0 | 0 |
| Advertising & web-site costs | 0 | 0 |
| Accountancy & administration costs | 1360 | 1543 |
| Consultancy | 0 | 490 |
| Motor, travel & subsistence | 3280 | 2270 |
| Entertaining | 301 | 377 |
| Bad Debts w/off | 0 | 13773 |
| | <u>15500</u> | <u>32689</u> |
| Finance charges | | |
| Bank & finance charges | 951 | 879 |
| Vat & Other Surcharges/Penalties | 3901 | 3045 |
| | <u>4852</u> | <u>3924</u> |
| Depreciation Costs | | |
| Depreciation Office Equipment & Furniture | <u>140</u> | <u>176</u> |

This page does not form part of the statutory financial statements

METEORIC LIMITED
Detailed Profit and Loss Account for the Year Ended 30th November 2012

| | <u>2012</u> | <u>2011</u> |
|--|--------------------|---------------------|
| Turnover | 89404 | 113686 |
| Cost of Sales | <u>-41505</u> | <u>-42392</u> |
| Gross Profit | 47899 | 71294 |
| Administration expenses | | |
| Employment Costs (analysed page 8) | 17555 | 17719 |
| Establishment Costs (analysed page 8) | 1475 | 1489 |
| General administrative expenses (analysed Page 8) | 15500 | 32689 |
| Finance charges | 4852 | 3924 |
| Depreciation costs | <u>140</u> | <u>176</u> |
| | 55997 | 55997 |
| | -39522 | -55997 |
| Profit/Loss on ordinary activities before taxation | <u>8377</u> | <u>15297</u> |
| | <u><u>8377</u></u> | <u><u>15297</u></u> |

This page does not form part of the statutory financial statements