

S D FLOORING LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2016

S D FLOORING LIMITED
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FOR THE YEAR ENDED 31ST MARCH 2016

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

S D FLOORING LIMITED
Company No. 04961950
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2016

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		85625	74501
			<u>85625</u>	<u>74501</u>
CURRENT ASSETS				
Inventories	5	49620		32242
Debtors	6	63119		224287
Cash at bank and in hand		-		48707
		<u>112739</u>		<u>305236</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	7	174313		352801
NET CURRENT LIABILITIES			(61574)	(47565)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24051</u>	<u>26936</u>
Creditors: amounts falling due after more than one year	8		6968	11178
NET ASSETS			<u>17083</u>	<u>15758</u>
CAPITAL AND RESERVES				
Called up share capital			1	1
Retained earnings			17082	15757
SHAREHOLDERS FUNDS			<u>17083</u>	<u>15758</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 31st March 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 30 December 2016

S M A Doody
Director
Company Number 04961950 (England)

S D FLOORING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016

1 Statutory information

S D Flooring Limited is a private company limited by shares and registered under company number 04961950 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent, DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% - 25% reducing balance
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Inventories

Inventories are valued at the lower of cost and expected selling price less any costs to sell.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the Company, are capitalised in the Statement of Financial Position and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the Statement of Financial Position as a liability.

The interest element of the rental obligations is charged to the Income Statement over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

3 Employee information

The average number of employees during the accounting period was 4 (2015 - 5).

4 Property, plant and equipment

	Motor Vehicles	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1st April 2015	41792	50781	11984	104557
Additions	-	14610	-	14610
At 31st March 2016	41792	65391	11984	119167
Depreciation				
At 1st April 2015	18686	9434	1936	30056
Charge for year	1777	1202	507	3486
At 31st March 2016	20463	10636	2443	33542
Net Book Value				
At 31st March 2016	21329	54755	9541	85625
At 31st March 2015	23106	41347	10048	74501

5 Inventories

	2016	2015
	£	£
Raw materials and consumables	3120	4342
Work in progress	46500	27900
	49620	32242

The difference between purchase price or production cost of inventories and their replacement cost is not material.

6 Debtors

	2016	2015
	£	£
Trade Debtors	63119	224287
	63119	224287

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Loans and Overdrafts	14145	49627
Trade Creditors	69212	66819
Corporation tax	11219	6208
Taxes and social security costs	44456	33044
Other creditors	35281	197103
	174313	352801

8 Creditors: amounts falling due after one year

	2016	2015
	£	£
Loans and Overdrafts	6968	11178
	<u>6968</u>	<u>11178</u>

9 Loans

	2016	2015
	£	£
Analysis of maturity of debt:		
Within one year	4210	4210
Between one and five years	6968	11178
	<u>11178</u>	<u>15388</u>

10 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
S M A Doody	23107	1612
	<u>23107</u>	<u>1612</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.