Registered Number 04961531

3 2 1 LIMITED

Abbreviated Accounts

30 June 2010

3 2 1 LIMITED **Registered Number 04961531**

Balance Sheet as at 30 June 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible	2		612,321		4,167
Tangible	3		3,453,099		110,282
Investments	4		11,902,311		354,232
Total fixed assets			15,967,731		468,681
Current assets					
Stocks		13,980,211		895,632	
Debtors		17,898,099		2,989,356	
Cash at bank and in hand		303,219		99,320	
Total current assets		32,181,529		3,984,308	
Prepayments and accrued income (not expressed within current asset sub-total)		33,219		12	
Creditors: amounts falling due within one year		(32,987,211)		(199,562)	
Net current assets			(772,463)		3,784,758
Total assets less current liabilities			15,195,268		4,253,439
Creditors: amounts falling due after one year			(1,209,879)		
Total net Assets (liabilities)			13,985,389		4,253,439
Capital and reserves					
Called up share capital			2,000,000		2,000,000
Revaluation reserve					321,303
Other reserves			2,896,178		1,698,523
Profit and loss account			9,089,211		233,613
Shareholders funds			13,985,389		4,253,439

a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 August 2010

And signed on their behalf by:
John Smith, Director

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The total amount receivable by the company for goods and services supplied during the fiscal year ended on 30 June 2010 was GBP 87,980,889.76.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00%	Straight Line
Plant and Machinery	25.00%	Straight Line
Fixtures and Fittings	20.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	4,167
Addtions	608,154
At 30 June 2010	612,321
Net Book Value	
At 30 June 2009	4,167
At 30 June 2010	612,321

3 Tangible fixed assets

Cost	£
At 30 June 2009	110,282
additions	3,342,817
disposals	
revaluations	
transfers	
At 30 June 2010	3,453,099
Depreciation	
At 30 June 2009	
Charge for year	
on disposals	–
At 30 June 2010	–
Net Book Value	

At 30 June 2009	110,282
At 30 June 2010	3,453,099

4 Investments (fixed assets)

Investments are made on AA public companies which are active predominantly in the financial and energy sectors.

5 Transactions with directors

None to be reported.

6 Related party disclosures

Negligible amount of transactions to be reported.