

COMPANY REGISTRATION NUMBER 4960498

**OXFORDSHIRE INDEPENDENT STATE SCHOOLS
PARTNERSHIP**

UNAUDITED FINANCIAL STATEMENTS

31 AUGUST 2007

Charity Number 1103501

MERCER LEWIN LTD

Chartered Accountants
41 Cornmarket Street
Oxford
OX1 3HA

FRIDAY



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COMPANIES HOUSE

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

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OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 AUGUST 2007

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Oxfordshire Independent State Schools Partnership
Charity registration number	1103501
Company registration number	4960498
Registered office	41 Cornmarket Street OXFORD OX1 3HA

THE TRUSTEES

The trustees who served the charity during the period were as follows

NS Barfoot	
PA Bradstock	
CD Bryan	
CL Hall	
R Howard	
Dr D Langford	
MRHJ O'Regan	
DR Walker	
Dr PR Williams	
AF Trotman	(Appointed 24 April 2007)
D Christie	(Retired 24 April 2007)

NS Barfoot retired as a trustee on 18 September 2007

Secretary	HR Lowe
Accountants	Mercer Lewin Ltd Chartered Accountants 41 Cornmarket Street Oxford OX1 3HA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Oxfordshire Independent State Schools Partnership (OISSP) is a registered charity and is also a company limited by guarantee. It is governed by the terms of its memorandum and articles of association.

The day to day running of the charity's activities is delegated to the project co-ordinator. The activity is overseen by the trustees and an advisory board, which in addition to the trustees, includes representatives from some of the schools who are involved in the charity's projects.

As at 31 August 2007, 39 schools in Oxfordshire, from both the state and independent sectors, were signed up members in the charity's project work.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2007

Partner organisations included

- Oxfordshire Educational Effectiveness Department
- Oxfordshire County Council Music Service (delivery of partnership activities)
- The University of Oxford
- Oxford Brookes University
- Oxford Inspires (promotion of projects)
- The Science and Technology Facilities Council
- The Society of Chemical Industry
- The Oxfordshire Educational Business Partnership

OBJECTIVES AND ACTIVITIES

- Encouraging and supporting links and activities between maintained and independent schools for the benefit of students and teachers
- Expanding the ability of students and teachers to share access and carry out educational and learning activities of all kinds whether intellectual, cultural, linguistic, recreational or sporting
- Encouraging both maintained and independent schools to share their education, school and sporting facilities

ACHIEVEMENTS AND PERFORMANCE

Securing our Future

The Partnership was awarded a major grant amounting to £163,863 by the Department of Education and skills (now the Department of Children, Schools and Families, DCSF) in 2007 to set up and run the project 'Securing our future'. 'Securing our future' is a project for 12-18 year old students in state and independent schools throughout Oxfordshire. It aims to raise students' standards, motivation and participation in science. The aim is to equip young people with the key skills and competencies they need to enable them to make a positive contribution to the economy by

- Demonstrating the value of Modern Foreign Languages (MFL) in Science and Maths through interaction with research and industry - Working with clusters of Oxfordshire's secondary schools in both the maintained and independent sectors - Working with other relevant bodies, such as the Oxford Trust and the Industrial Society

The Partnership was fortunate in being able to appoint Mr Tom Kempton, an experienced Head of Science in one of Oxfordshire's most successful maintained sector schools to direct the project

The Project made a good start during the year. Initiatives are under way to stimulate interest in the partner schools through three 'Young Scientist of the Year' events concentrating on Chemistry, Biology and Physics

The focus will be on inspiring and motivating young people through a programme of activities including science workshops and master-classes led by experts from Oxfordshire's pre-eminent research establishments and industry

Schools Environmental Efficiency Study

OISSP has sponsored a pilot project, with Oxford Brookes University, to demonstrate the potential environmental, economic, and educational benefits of implementing energy saving actions in schools

This pilot project engaged two schools, one from the maintained sector and one Independent school to help increase energy efficiency. A series of energy saving actions were determined, implemented, and measured to highlight the ease of savings possible in schools across Oxfordshire. The actions are believed to be applicable to a wide range of schools. The project elements are linked to the school's curriculum to provide a practical learning opportunity for students

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 AUGUST 2007

OTHER ACTIVITIES

OISSP Website Development

The OISSP Website was developed by students from the State maintained St Birinus School, Didcot and the Independent School of St Helen & St Katharine, Abingdon, with support from their teachers and can be visited at www.oissp.org. The scope of the website, which is professionally maintained, has grown in information and diversity as the OISSP has expanded its interests. The students involved with the web site are now moving on to university and the web site will be maintained in the future by RW-Designs based at Gosford Hill School.

OISSP Strategic Planning

The OISSP is in negotiations with the local LSC regarding potential funding for 14-19 education provision and are looking at ways of enhancing the delivery of this through collaboration and the sharing of resources and good practice. Other collaborative initiatives are also being looked into by the strategy working party group e.g. the International Baccalaureate.

FINANCIAL REVIEW

DfES grants funded some of the charity's activities.

The DfES project grants were managed by Oxfordshire County Council. Spending of these grants was overseen by the project co-ordinator and the trustees, through one of their number designated as the Treasurer. All other funds are held in a bank account in the name of the Charity, controlled by the project co-ordinator and the trustees.

It will be noted that expenditure has fallen behind the original plan due to a late start. The Oxfordshire State/Independent School Partnership Board considered that it was of crucial importance to appoint the right leader for this project. We succeeded in securing the part-time services of Mr Tom Kempton, Head of Science at one of the County's most successful Maintained Sector girls' schools as Project Director. Formally starting from the beginning of the academic year 2007/08, the Project Director was immediately 'up to speed' and the project has gathered momentum rapidly.

PLANS FOR FUTURE PERIODS

OISSP will seek funding from DCSF for a major collaborative project associated with the 'Children's University' initiative. The OISSP considers that the Children's University would present a timely and highly appropriate way of capturing, fusing and disseminating the best outcomes of all the OISSP projects.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**TRUSTEES ANNUAL REPORT** *(continued)***YEAR ENDED 31 AUGUST 2007**

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office
41 Cornmarket Street
OXFORD
OX1 3HA

Signed on behalf of the board



HR Lowe
Company Secretary

29 April 2008

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF OXFORDSHIRE
INDEPENDENT STATE SCHOOLS PARTNERSHIP****YEAR ENDED 31 AUGUST 2007**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MERCER LEWIN LTD
Chartered Accountants

41 Cornmarket Street
Oxford
OX1 3HA

21 May 2008

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 AUGUST 2007

	Note	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	83,694	72,241
Activities for generating funds	3	—	99
Investment income	4	1,431	47
TOTAL INCOMING RESOURCES		<u>85,125</u>	<u>72,387</u>
RESOURCES EXPENDED			
Charitable activities	5/6	(7,459)	(53,557)
Governance costs	7	(749)	(618)
TOTAL RESOURCES EXPENDED		<u>(8,208)</u>	<u>(54,175)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		76,917	18,212
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>27,709</u>	<u>9,497</u>
TOTAL FUNDS CARRIED FORWARD		<u>104,626</u>	<u>27,709</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

BALANCE SHEET

31 AUGUST 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	9		1,831		1,631
CURRENT ASSETS					
Debtors	10	200		—	
Cash at bank		103,096		26,578	
		<u>103,296</u>		<u>26,578</u>	
CREDITORS: Amounts falling due within one year	11	<u>(501)</u>		<u>(500)</u>	
NET CURRENT ASSETS			102,795		26,078
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,626</u>		<u>27,709</u>
NET ASSETS			<u>104,626</u>		<u>27,709</u>
FUNDS					
Unrestricted income funds	12		104,626		27,709
TOTAL FUNDS			<u>104,626</u>		<u>27,709</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the trustees on the 29 April 2008 and are signed on their behalf by



PA Bradstock



Dr PR Williams

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Grants

Grants received are credited to the income and expenditure account in the period in which they are received, saving those amounts which are intended to fund expenditure in future accounting periods, which are deferred

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Website - 5 years

2 VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Grants receivable			
DfES Grants received/earned over	<u>83,694</u>	<u>83,694</u>	<u>72,241</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Total Funds 2007 £	Total Funds 2006 £
DVD sales	<u>-</u>	<u>99</u>

4 INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Bank interest receivable	<u>1,431</u>	<u>1,431</u>	<u>47</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Science partnership costs	7,459	7,459	-
Arts partnership costs	-	-	53,557
	<u>7,459</u>	<u>7,459</u>	<u>53,557</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2007	Total Funds 2006
	£	£	£
Science partnership costs	7,459	7,459	—
Arts partnership costs	—	—	53,557
	<u>7,459</u>	<u>7,459</u>	<u>53,557</u>

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2007	Total Funds 2006
	£	£	£
Accountancy fees	734	734	588
Legal fees	15	15	30
	<u>749</u>	<u>749</u>	<u>618</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the trustees, during the year

9. INTANGIBLE FIXED ASSETS

	Website £
COST	
At 1 September 2006	1,631
Additions	200
At 31 August 2007	<u>1,831</u>
AMORTISATION	
At 1 September 2006 and 31 August 2007	—
NET BOOK VALUE	
At 31 August 2007	<u>1,831</u>
At 31 August 2006	<u>1,631</u>

10. DEBTORS

	2007 £	2006 £
Prepayments	<u>200</u>	—

11. CREDITORS. Amounts falling due within one year

	2007 £	2006 £
Accruals	<u>501</u>	<u>500</u>

OXFORDSHIRE INDEPENDENT STATE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2007

12 UNRESTRICTED INCOME FUNDS

	Balance at 1 September 2006	Incoming resources	Balance at 31 August 2007
	£	£	£
General Funds	<u>27,709</u>	<u>76,917</u>	<u>104,626</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>1,831</u>	<u>102,795</u>	<u>104,626</u>
Total Funds	<u>1,831</u>	<u>102,795</u>	<u>104,626</u>

14. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum to the assets of the company, not exceeding £1 each, in the event of it being wound up.