

**Copy for Registrar at
Companies House**

REGISTERED NUMBER: 04960336

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
ORCHID JET J G SHEPHERD LIMITED
TRADING AS TYRRELL AUTOMOTIVE**

TUESDAY



AA2P1L96

A19

29/06/2010

305

COMPANIES HOUSE

ORCHID JET J G SHEPHERD LIMITED (REGISTERED NUMBER: 04960336)
TRADING AS TYRRELL AUTOMOTIVE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**ORCHID JET J G SHEPHERD LIMITED
TRADING AS TYRRELL AUTOMOTIVE**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTOR:

R J Depper

REGISTERED OFFICE

Chapel Street Industrial Estate
Chapel Street
Netherton
West Midlands
DY2 9PN

REGISTERED NUMBER

04960336

ACCOUNTANTS:

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

ORCHID JET J G SHEPHERD LIMITED (REGISTERED NUMBER. 04960336)
TRADING AS TYRRELL AUTOMOTIVE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

		2009	2008
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	20,000	25,000
Tangible assets	3	133,765	133,585
		<u>153,765</u>	<u>158,585</u>
CURRENT ASSETS			
Stocks		146,584	149,560
Debtors		161,428	136,172
Cash at bank		149,734	115,006
		<u>457,746</u>	<u>400,738</u>
CREDITORS			
Amounts falling due within one year	4	237,862	224,852
NET CURRENT ASSETS		<u>219,884</u>	<u>175,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>373,649</u>	<u>334,471</u>
PROVISIONS FOR LIABILITIES		<u>4,000</u>	<u>5,250</u>
NET ASSETS		<u><u>369,649</u></u>	<u><u>329,221</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		369,549	329,121
SHAREHOLDERS' FUNDS		<u><u>369,649</u></u>	<u><u>329,221</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ORCHID JET J G SHEPHERD LIMITED (REGISTERED NUMBER. 04960336)
TRADING AS TYRRELL AUTOMOTIVE

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9 June 2010 and were signed by

A handwritten signature in black ink, appearing to be 'R J Depper', written over a horizontal line.

R J Depper - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Motor vehicles	- 25% on cost
Fixtures and fittings	- 20% on cost
Freehold property	- 4% and 20% on cost
Improvements to property	- 4% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account over the period of the lease.

ORCHID JET J G SHEPHERD LIMITED (REGISTERED NUMBER: 04960336)
TRADING AS TYRRELL AUTOMOTIVE

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	<u>50,000</u>
AMORTISATION	
At 1 January 2009	25,000
Charge for year	<u>5,000</u>
At 31 December 2009	<u>30,000</u>
NET BOOK VALUE	
At 31 December 2009	<u>20,000</u>
At 31 December 2008	<u>25,000</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	223,592
Additions	32,594
Disposals	<u>(12,973)</u>
At 31 December 2009	<u>243,213</u>
DEPRECIATION	
At 1 January 2009	90,007
Charge for year	29,172
Eliminated on disposal	<u>(9,731)</u>
At 31 December 2009	<u>109,448</u>
NET BOOK VALUE	
At 31 December 2009	<u>133,765</u>
At 31 December 2008	<u>133,585</u>

4 CREDITORS

During the year the company repaid a loan for which security was given. As at 31st December 2009 there was no liability outstanding (2008 £13,403)

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

ORCHID JET J G SHEPHERD LIMITED (REGISTERED NUMBER: 04960336)
TRADING AS TYRRELL AUTOMOTIVE

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

6 TRANSACTIONS WITH DIRECTOR

The company has a loan from the director, R J Depper, totalling £107,428 as at 31 December 2009 (2008 - £109,828) The maximum balance during the year was £109,828