

J.P.D. TRAINING CONSULTANTS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2004

Co. No. 4960267

**Poulton Accounting Services Limited**  
1 Reigns Croft, Neston, Wirral. CH64 3TR.  
Company No. 5217072  
A. Wainwright BSc (Hons)  
Tel: 0151 353 1345



**JPD TRAINING CONSULTANTS LIMITED**  
**DIRECTOR'S REPORT**

The director presents his first report and accounts for the year ended 30<sup>th</sup> November 2004.

**Principal Activities**

The principal activity of the company is the provision of training services to both the public and private business and educational sectors.

**Directors**

The director of the company during the year, and his interest in the share capital of the company, was:

	<u>No. of £1 Ordinary Shares</u>	
		<u>Incorporation</u>
	<u>30.11.04</u>	<u>11.11.2003</u>
J.P. Devine	1	1

**Directors' Responsibility for the Financial Statements**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Dividends and Profits**

The company made a profit of £16,359 after tax, and paid a Dividend of £14,217.

**Reporting Accountants**

Messrs. Wainwrights have indicated their willingness to remain in office and a resolution proposing re-approval was put to the Annual General Meeting for approval.

**Small Company Exemptions**

The director has taken advantage in the preparation of their report of the exemptions applicable to small companies.

Approved by the director on 9<sup>th</sup> November, 2005.

X J.P. Devine X  
Director

JPD TRAINING CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 4 to 6, together with the full financial statements of JPD Training Consultants Limited for the year ended 30<sup>th</sup> November 2004. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page 4 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 147 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30<sup>th</sup> November 2004 and the abbreviated financial statements on pages 4 to 6 have been properly prepared in accordance with that schedule.

The Director has taken advantage of the Companies Act 1985 in not having these abbreviated accounts audited under Section 249(A) 2 (partial exemption).

As reporting accountants of JPD Training Consultants Limited on 30<sup>th</sup> November 2004 we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 30<sup>th</sup> November 2004 as follows:-

We have examined, without carrying out an audit, the accounts for the year ended 30<sup>th</sup> November 2004 set out on pages 4 to 6.

Respective responsibilities of directors and reporting accountant:

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

**Basis of Opinion:**

We have conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the offices of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material mis-statement.

JPD TRAINING CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

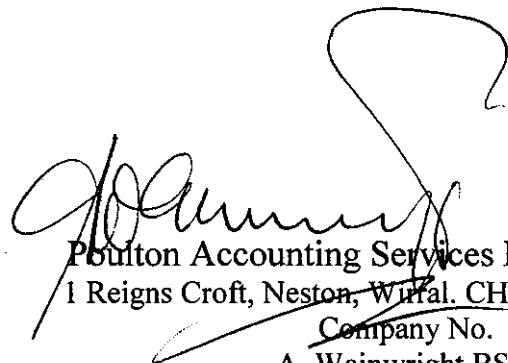
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(continued)

**Opinion:**

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
  - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249(C)6 of the Act; and
  - ii. the company satisfied the conditions for exemption from any audit of the accounts for the year specified in Section 249A(4) of the Act and did not at any time within that year fall within any of the categories not entitled to the exemption specified in Section 249B(1).



Poulton Accounting Services Limited  
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Company No. 5217072  
A. Wainwright BSc (Hons)

9<sup>th</sup> November, 2005

**JPD TRAINING CONSULTANTS LIMITED**

**ABBREVIATED BALANCE SHEET AT 30<sup>TH</sup> NOVEMBER 2004**

<b><u>TANGIBLE FIXED ASSETS</u></b>	<u>Note</u> (2)	£ 985
<b><u>CURRENT ASSETS</u></b>		
Cash at bank and in hand		<u>4,560</u>
		£ 5,545
<b><u>CREDITORS</u></b>		
Amounts falling due within one year	(3)	<u>(3,401)</u>
<b><u>TOTAL NET ASSETS</u></b>		<b><u>£ 2,144</u></b>
<b><u>CAPITAL AND RESERVES</u></b>		
Issued up share capital		2
Profit and (Loss) Account		<u>2,142</u>
		<b><u>£ 2,144</u></b>

**Small Company Exemption**

For the year ended 30<sup>th</sup> November, 2004 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

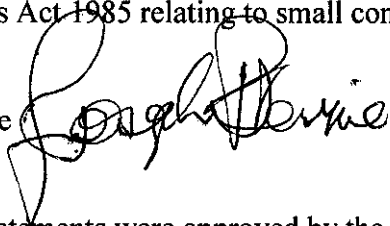
No members have required the company to obtain an audit of its accounts for the year ended 30<sup>th</sup> November 2004 in accordance with section 249b(2).

The Director acknowledges his responsibility for :-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

- d) acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- e) had the accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

J.P. Devine



Director

These financial statements were approved by the Director on 9<sup>th</sup> November, 2005.

JPD TRAINING CONSULTANTS LIMITED  
NOTES ON THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2004

1. **Accounting Policies**

(a) **Accounting Convention:**

The Accounts have been prepared under the historical cost convention.

(b) **Depreciation:**

Depreciation is provided at appropriate rates of write-off for the cost of fixed assets over their estimated useful lives. The rate of 25% on a reducing balance basis for Plant/Machinery and Office Equipment, being in line with Inland Revenue Rates or 40%/100% as appropriate for first year depreciation on Plant/Machinery and Computer Equipment

(c) **Research and Development:**

Expenditure on Research and Development is written off in the year in which it is incurred.

2. **Tangible Fixed Assets**

Office Equipment  
(incl. Computer)

Additions in Year	1,313
At 30 <sup>th</sup> November 2004	<u>£1,313</u>

Charge for Year	(328)
At 30 <sup>th</sup> November 2004	<u>£ (328)</u>

Net Book Value:	
At 30 <sup>th</sup> November 2004	<u>£ 985</u>

3. **Creditors Amounts falling due within one year**

Directors Current Account	-
VAT and Taxation	2,926
Creditors	<u>475</u>
	<u>£3,401</u>

JPD TRAINING CONSULTANTS LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2004  
(continued)

4. **Issued Up Share Capital**

Authorised:	
1,000 ordinary shares of £1 each	£ 1,000
Allotted, issued and fully paid:	
2 ordinary shares of £1 each	£ 2

5 **Reconciliation of Movement in Shareholder Funds**

Net Profit for Year (after taxation)	£16,359
Share Capital paid for	2
Dividends Paid	(14,217)
Revenue Reserves Brought Forward	<u>Nil</u>
Movement in Shareholder Funds	<u>£ 2,144</u>

6. **Related Party Transactions**

The only related party transaction is between the company and the Director for the reimbursement of business mileage, travel and subsistence and at agreed Revenue Rates when appropriate.



JPD TRAINING CONSULTANTS LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30<sup>TH</sup> NOVEMBER 2004

<b><u>INCOME:</u></b>		
Sales (excl. VAT)		<b>£26,841</b>
<b><u>EXPENSES</u></b>		
Director's Salary	2,550	
Post, Stationery & Office Costs	118	
Motor Expenses	1,736	
Accountancy	475	
Telephone	493	
Use of Home as Office	1,820	
Bank Charges/Interest	<u>36</u>	
		<u>7,228</u>
		£19,613
<b><u>DEPRECIATION:</u></b>		
Computer & Office equipment		<u>(328)</u>
<b><u>NET PROFIT</u></b>		£19,285
Taxation - This Year		<u>(2,926)</u>
<b><u>PROFIT FOR THE FINANCIAL PERIOD/YEAR AFTER TAXATION</u></b>		£16,359
Accumulated Profits Brought Forward		Nil
Dividends Paid and Proposed		<u>(14,217)</u>
<b><u>ACCUMULATED PROFITS C/F</u></b>		<b><u>£ 2,142</u></b>

JPD TRADING CONSULTANTS LIMITED

1.	<b><u>Net Profit for Year</u></b>	£19,285
	Addback Depreciation	<u>328</u>
		£19,613
	(Less) Capital Allowances	<u>(328)</u>
	<b><u>Adjusted Profit for Year</u></b>	<u>£19,285</u>

2.	<b><u>Capital Allowances</u></b>	<b><u>Office Fixtures and Fittings</u></b>	<b><u>Capital Allowances</u></b>
	Additions	1,313	
	25% Allowance	<u>(328)</u>	(328)
	W.D.B.V. C/d	<u>£ 985</u>	

3.	<b><u>Taxation</u></b>	<b><u>Total</u></b>
	Adjusted Profits	19,285
	Tax Rate	19%
	Corporation Tax	3,664
	Marginal Relief	<u>(1,458)</u>
	<b><u>Corporation Tax Due</u></b>	<u>£ 2,206</u>
	Underlying Rate	11.44%
	Distribution – Dividends:	
	Pre 31 March 2004 £4,691	-
	Post 31 March 2004	
	£9,526 @ 19%	1,810
	Balance (£19,285 - £9,526 = £9,759)	
	@ 11.44%	<u>1,116</u>
		<u>£ 2,926</u>
	<b><u>Tax Due</u></b>	<u>£ 2,926</u>