

J.P.D. TRAINING CONSULTANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

Co. No. 4960267



Poulton Accounting Services Limited
1 Orston Crescent, Spital, Wirral. CH63 9NZ.
Company No. 5217072
A. Wainwright BSc (Hons)

JPD TRAINING CONSULTANTS LIMITED
DIRECTOR'S REPORT

The director presents his first report and accounts for the year ended 30th November 2005.

Principal Activities

The principal activity of the company is the provision of training services to both the public and private business and educational sectors.

Directors

The director of the company during the year, and his interest in the share capital of the company, was:

	<u>No. of £1 Ordinary Shares</u>	
	<u>30.11.04</u>	<u>30.11.05</u>
J.P. Devine	1	1

Directors' Responsibility for the Financial Statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dividends and Profits

The company made a profit of £15,658 after tax (Y/E 30.11.05 - £16,359) and paid a Dividend of £17,300 (Y/E 30.11.05 - £14,217).

Reporting Accountants

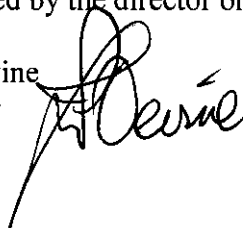
Messrs. Wainwrights have indicated their willingness to remain in office and a resolution proposing re-approval was put to the Annual General Meeting for approval.

Small Company Exemptions

The director has taken advantage in the preparation of their report of the exemptions applicable to small companies.

Approved by the director on 21st July, 2006.

J.P. Devine
Director



JPD TRAINING CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 4 to 6, together with the full financial statements of JPD Training Consultants Limited for the year ended 30th November 2005. The scope of our work for the purposes of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page 4 and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 147 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30th November 2005 and the abbreviated financial statements on pages 4 to 6 have been properly prepared in accordance with that schedule.

The Director has taken advantage of the Companies Act 1985 in not having these abbreviated accounts audited under Section 249(A) 2 (partial exemption).

As reporting accountants of JPD Training Consultants Limited on 30th November 2005 we reported to the shareholders on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 30th November 2005 as follows:-

We have examined, without carrying out an audit, the accounts for the year ended 30th November 2005 set out on pages 4 to 6.

Respective responsibilities of directors and reporting accountant:

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of Opinion:

We have conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the offices of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounting records and the accounts are free from material mis-statement.

JPD TRAINING CONSULTANTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS


PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(continued)

Opinion:

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records;
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249(C)6 of the Act; and
 - ii. the company satisfied the conditions for exemption from any audit of the accounts for the year specified in Section 249A(4) of the Act and did not at any time within that year fall within any of the categories not entitled to the exemption specified in Section 249B(1).


Poulton Accounting Services Limited
1 Orston Crescent, Spital, Wirral. CH63 9NZ.
Company No. 5217072
A. Wainwright BSc (Hons)

21st July, 2006.

JPD TRAINING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AT 30TH NOVEMBER 2005

	<u>Note</u>	<u>2005</u>	<u>2004</u>
<u>TANGIBLE FIXED ASSETS</u>	(2)	£ 739	£ 985
<u>CURRENT ASSETS</u>			
Debtors		605	-
Cash at bank and in hand		<u>3,150</u>	<u>4,560</u>
		£ 4,494	£ 5,545
<u>CREDITORS</u>			
Amounts falling due within one year	(3)	<u>(3,992)</u>	<u>(3,401)</u>
<u>TOTAL NET ASSETS</u>		£ 502	£ 2,144
<u>CAPITAL AND RESERVES</u>			
Issued up share capital		2	2
Profit and (Loss) Account		<u>500</u>	<u>2,142</u>
		£ 502	£ 2,144

Small Company Exemption

For the year ended 30th November, 2005 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

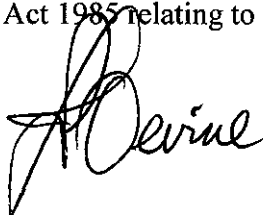
No members have required the company to obtain an audit of its accounts for the year ended 30th November 2005 in accordance with section 249b(2).

The Director acknowledges his responsibility for :-

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

- d) acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit/(loss) (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.
- e) had the accounts prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

J.P. Devine

A handwritten signature in black ink, appearing to read 'J.P. Devine', written over the printed name.

Director

These financial statements were approved by the Director on 21st July, 2006.

JPD TRAINING CONSULTANTS LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

1. **Accounting Policies**

(a) **Accounting Convention:**

The Accounts have been prepared under the historical cost convention.

(b) **Depreciation:**

Depreciation is provided at appropriate rates of write-off for the cost of fixed assets over their estimated useful lives. The rate of 25% on a reducing balance basis for Plant/Machinery and Office Equipment, being in line with Inland Revenue Rates or 40%/100% as appropriate for first year depreciation on Plant/Machinery and Computer Equipment

(c) **Research and Development:**

Expenditure on Research and Development is written off in the year in which it is incurred.

2. **Tangible Fixed Assets**

	Office Equipment (incl. Computer)
Additions at 1 st December 2004	1,313
Additions in Year	<u>Nil</u>
At 30 th November 2005	<u>£1,313</u>
Depreciation at 1 st December 2004	(328)
Charge for Year	<u>Nil</u>
At 30 th November 2005	<u>£ (328)</u>
Net Book Value:	
At 30 th November 2005	£ 985
At 30 th November 2004	£ 985

3. **Debtors**

	<u>2005</u>	<u>2004</u>
Directors Current Account	£ 605	£ Nil

JPD TRAINING CONSULTANTS LIMITED

NOTES ON THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005
(continued)

	<u>2005</u>	<u>2004</u>
4. <u>Creditors Amounts falling due within one year</u>		
VAT and Taxation	3,497	2,926
Creditors	<u>495</u>	<u>475</u>
	<u>£3,992</u>	<u>£3,401</u>
5. <u>Issued Up Share Capital</u>		
Authorised:		
1,000 ordinary shares of £1 each	£1,000	£1,000
Allotted, issued and fully paid:		
2 ordinary shares of £1 each	£ 2	£ 2
6. <u>Reconciliation of Movement in Shareholder Funds</u>		
Net Profit for Year (after taxation)	£15,658	£16,359
Share Capital paid for	2	2
Dividends Paid	(17,300)	(14,217)
Revenue Reserves Brought Forward	<u>2,140</u>	<u>Nil</u>
Movement in Shareholder Funds	<u>£ 500</u>	<u>£ 2,144</u>
7. <u>Related Party Transactions</u>		

The only related party transaction is between the company and the Director for the reimbursement of business mileage, travel and subsistence and at agreed Revenue Rates when appropriate.

JPD TRAINING CONSULTANTS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH NOVEMBER 2005

	<u>2005</u>	<u>2004</u>
<u>INCOME:</u> Sales (excl. VAT)	£29,931	£26,841
<u>EXPENSES</u>		
Director's Salary	4,952	2,550
Post, Stationery & Office Costs	45	118
Motor Expenses	2,184	1,736
Accountancy	495	475
Telephone	508	493
Use of Home as Office	1,874	1,820
Bank Charges/Interest	24	36
Travel & Subsistence	<u>298</u>	<u>Nil</u>
	10,380	7,228
	£19,551	£19,613
<u>DEPRECIATION:</u>		
Computer & Office equipment	<u>(396)</u>	<u>(328)</u>
<u>NET PROFIT</u>	£19,155	£19,285
Taxation - This Year	<u>(3,497)</u>	<u>(2,926)</u>
<u>PROFIT FOR THE FINANCIAL PERIOD/YEAR AFTER TAXATION</u>	£15,658	£16,359
Accumulated Profits Brought Forward	2,142	Nil
Dividends Paid and Proposed	<u>(17,300)</u>	<u>(14,217)</u>
<u>ACCUMULATED PROFITS C/F</u>	£ 500	£ 2,142

JPD TRADING CONSULTANTS LIMITED

1.	<u>Net Profit for Year</u>	£19,155
	Addback Depreciation	<u>396</u>
		£19,551
	(Less) Capital Allowances	<u>(396)</u>
	<u>Adjusted Profit for Year</u>	<u>£19,155</u>

2.	<u>Capital Allowances</u>	<u>Office Fixtures and Fittings</u>	<u>Capital Allowances</u>
	W.D.B.V. B/d	985	
	Additions	150	
	25/100% Allowance	<u>(396)</u>	(396)
	W.D.B.V. C/d	<u>£ 739</u>	

3.	<u>Taxation</u>	<u>Total</u>
	Adjusted Profits	19,155
	Tax Rate	19%
	Corporation Tax	3,639
	Marginal Relief	<u>(1,465)</u>
	<u>Corporation Tax Due</u>	<u>£ 2,174</u>
	Underlying Rate	11.35%
	Distribution – Dividends: £17,300 @ 19%	3,287
	Balance £1,855 @ 11.35%	<u>210</u>
		<u>£ 3,497</u>
	<u>Tax Due</u>	<u>£ 3,497</u>