# ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 2010

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29/10/2010 COMPANIES HOUSE

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Registered Number 04960060

#### ABBREVIATED BALANCE SHEET AT 31ST MARCH 2010

	Note			2009	
		£	£	£	£
Fixed Assets Tangible assets	2		2,990		7,562
Current Assets Debtors Cash at bank		38,489 40,899 79,388		38,514 28,807 67,321	
Creditors : Amounts falling due within one year		( 76,216)		( 63,385)	
Net Current Assets Total Assets less Current Liabilities			3,172		3,936
			6,162		11,498
Financed by Capital and Reserves					
Called Up Share Capital Profit & Loss Account	3		2 6,160		2 11,496
Equity Shareholders' Funds			6,162		11,498
				<del>-</del> :	<del></del>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no members have deposited a notice under s 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on Down 2010 and signed on their behalf by

D. J. Scott, Director

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31ST MARCH 2010

#### 1. ACCOUNTING POLICIES

#### (a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### (b) Turnover

Turnover, which excludes Value Added Tax, represents the invoiced value of services supplied. Turnover is recognised upon provision of the service.

#### (c) Depreciation

Depreciation is provided so as to write off the cost of fixed assets over the expected useful economic lives of the assets concerned. The principal annual rate used for this purpose, is

Office Equipment and Furniture and Fittings 25% on cost

#### (d) Deferred taxation

Deferred tax is provided on the liability method to take account of differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred is accounted for in respect of all timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

#### 2. TANGIBLE FIXED ASSETS

£ 22,532 663
23,195
14,970 5,235
20,205
2,990
7,562

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS - 31<sup>ST</sup> MARCH 2010

3.	CALLED UP SHARE CAPITAL	2010 £	2009 £
	Issued, Called Up and Fully Paid: 2 Ordinary shares of £1 each	2	2

#### 4. TRANSACTIONS WITH DIRECTORS

Included in creditors are interest free loans from Mr D J Scott and Ms E S O'Donnell in the sum of £22,530 each During the year the company also paid £460 to each director in respect of the use of home as office