

REGISTERED NUMBER: 04959613 (England and Wales)

Rotherhill Nurseries Limited

Financial Statements for the Year Ended 31st January 2020

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for the Year Ended 31st January 2020**

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Rotherhill Nurseries Limited

Company Information for the Year Ended 31st January 2020

DIRECTORS:

D L Burton
Mrs A E Burton
M D E Burton

SECRETARY:

Mrs A E Burton

REGISTERED OFFICE:

The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

BUSINESS ADDRESS:

2 Pollards Oak
Iping
Midhurst
West Sussex
GU29 0PA

REGISTERED NUMBER:

04959613 (England and Wales)

ACCOUNTANTS:

Sheen Stickland
Chartered Accountants
The Engine House
77 Station Road
Petersfield
Hampshire
GU32 3FQ

Rotherhill Nurseries Limited

Company Information for the Year Ended 31st January 2020

BANKERS:

National Westminster Bank Plc
4 High Street
Petersfield
Hampshire
GU32 3JF

Rotherhill Nurseries Limited (Registered number: 04959613)**Balance Sheet
31st January 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		28,214
CURRENT ASSETS					
Stocks		-		156,495	
Debtors	5	81,151		38,870	
Cash at bank		<u>2,911</u>		<u>30,382</u>	
		84,062		225,747	
CREDITORS					
Amounts falling due within one year	6	<u>1,500</u>		<u>36,808</u>	
NET CURRENT ASSETS			<u>82,562</u>		<u>188,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,562		217,153
CREDITORS					
Amounts falling due after more than one year	7		-		(18,289)
PROVISIONS FOR LIABILITIES			-		(5,361)
NET ASSETS			<u>82,562</u>		<u>193,503</u>

The notes form part of these financial statements

Rotherhill Nurseries Limited (Registered number: 04959613)

Balance Sheet - continued
31st January 2020

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>82,550</u>		<u>193,491</u>
			<u>82,562</u>		<u>193,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd October 2020 and were signed on its behalf by:

D L Burton - Director

Mrs A E Burton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st January 2020**

1. STATUTORY INFORMATION

Rotherhill Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st February 2019	31,870
Disposals	(31,870)
At 31st January 2020	-
DEPRECIATION	
At 1st February 2019	3,656
Charge for year	4,233
Eliminated on disposal	(7,889)
At 31st January 2020	-
NET BOOK VALUE	
At 31st January 2020	-
At 31st January 2019	28,214

**Notes to the Financial Statements - continued
for the Year Ended 31st January 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>81,151</u>	<u>38,870</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	-	7,263
Trade creditors	-	12,684
Taxation and social security	-	12,661
Other creditors	<u>1,500</u>	<u>4,200</u>
	<u>1,500</u>	<u>36,808</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>-</u>	<u>18,289</u>

8. RELATED PARTY DISCLOSURES

The directors of the company are also in partnership. The partnership recharges the company for goods and services used during the year. The amount due from the partnership at the year end was £44,138 (2019 - £38,780). No interest is charged on the amount due and it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.