

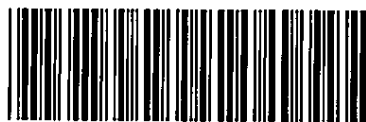
Company number 4959509

@CTIVATE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	2	10,000	12,000
Tangible assets	3	<u>86,029</u>	<u>106,218</u>
		<u>96,029</u>	<u>118,218</u>
Current assets			
Debtors		26,081	36,478
Cash at bank and in hand		<u>18,610</u>	<u>22,266</u>
		44,691	58,744
Creditors: amounts falling due within one year		<u>(95,044)</u>	<u>(104,265)</u>
Net current liabilities		<u>(50,353)</u>	<u>(45,521)</u>
Total assets less current liabilities		45,676	72,697
Creditors: amounts falling due after more than one year		<u>(36,265)</u>	<u>(52,372)</u>
Net assets		<u>9,411</u>	<u>20,325</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>9,410</u>	<u>20,324</u>
Shareholders' funds		<u>9,411</u>	<u>20,325</u>

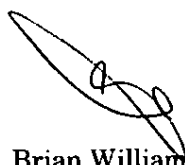
These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The company is entitled to the exemption conferred by section 249A(1) of the Companies Act 1985 not to have these abbreviated accounts audited and no notice has been deposited under section 249B(2) in relation to these abbreviated accounts.

The director acknowledges his responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the financial statements give a true and fair view of the state of affairs of the company at 31 December 2008 and of its profit or loss for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to abbreviated accounts so far as applicable to the company.

The abbreviated accounts were approved and signed by the director on 23 September 2008.



Brian William Bealey
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to customers.

Tangible fixed assets and depreciation

Depreciation is provided evenly on the cost of tangible fixed assets to write them down to their estimated residual values over their expected useful lives. The principal rate used is 33%.

Taxation

The charge for taxation is based on the profit for the year. Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the abbreviated accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the rates which are expected to apply in the periods when the timing differences will reverse.

2. INTANGIBLE ASSETS

	2007
Goodwill	£
Cost	
At 1 January 2008 and 31 December 2008	<u>20,000</u>
Amortisation	
At 1 January 2008	8,000
Charged in the year	<u>2,000</u>
At 31 December 2008	<u>10,000</u>
Net book value	
At 31 December 2008	<u>10,000</u>
At 31 December 2007	<u>12,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 January 2008	208,772
Additions	43,643
Disposals	<u>(72,806)</u>
At 31 December 2008	<u>179,609</u>
Depreciation	
At 1 January 2008	102,554
Charged in the year	32,020
Released on disposals	<u>(40,994)</u>
At 31 December 2008	<u>93,580</u>
Net book value	
At 31 December 2008	<u>86,029</u>
At 31 December 2007	<u>106,218</u>

4. SHARE CAPITAL

	2008 £	2007 £
Authorised		
2,000 ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>