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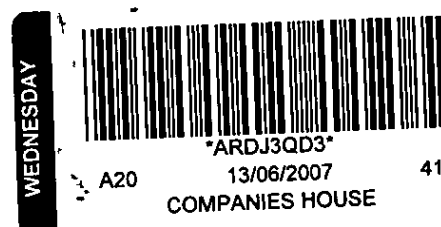
CHATSWORTH GARDENS (ERDINGTON) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2006

COMPANY NUMBER : 04959436



**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2371**

COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2006

The directors present their report and the financial statements for the year ended 30 November 2006

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year were -

Mr Adrian Rowles

Ms Jennifer Jones (Resigned)

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 3 June 2007 and signed on their behalf



SECRETARY

County Estate Management

COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2006

	Notes	2006 £	2005 £
CONTRIBUTION FROM RESIDENTS	2	19,769	11,404
Administration expenses		14,830	10 153
		<hr/>	
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	4,939	1,251
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
		<hr/>	
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		4,939	1,251
RETAINED SURPLUS/(DEFICIT) BROUGHT FORWARD		844	(407)
		<hr/>	
RETAINED SURPLUS CARRIED FORWARD		5,783	844
		<hr/> <hr/>	

There were no recognised gains or losses in 2006 or 2005 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

COMPANY LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	5	6,626	1,014
Cash at bank and in hand		0	318
		<hr/>	<hr/>
		6,626	1,332
CREDITORS:			
amounts falling due within one year	6	843	488
		<hr/>	<hr/>
NET ASSETS		5,783	844
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Reserves		5,783	844
		<hr/>	<hr/>
	7	5,783	844
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 November 2006. The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 30 November 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 3 June 2007 and signed on their behalf



Director

A. Lowers

The notes on pages 4 to 5 form part of these financial statements.

COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2006 £	2005 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2006 £	2005 £
Due within one year		
Contributions due	6,328	1,014
Management fee credit due	298	0
	6,626	1,014

COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Other creditors	843	488

7 MOVEMENT OF RESERVES

	2006 £	2005 £
Surplus for the year	4,939	1,251
Opening shareholders' funds	844	(407)
Closing shareholders' funds	5,783	844