

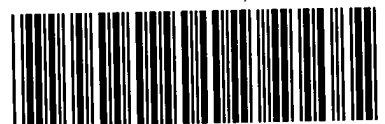
REGISTERED NUMBER: 04959258 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Synergy Motorsport Limited

THURSDAY



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02/04/2015

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COMPANIES HOUSE

Synergy Motorsport Limited

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for the Year Ended 30 November 2014

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Synergy Motorsport Limited

Company Information
for the Year Ended 30 November 2014

DIRECTOR:

R G Evans

SECRETARY:

The Rudloe Partnership

REGISTERED OFFICE:

South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

REGISTERED NUMBER:

04959258 (England and Wales)

ACCOUNTANTS:

The Rudloe Partnership
South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	30.11.13 £
FIXED ASSETS			
Tangible assets	2	10,231	604,266
CURRENT ASSETS			
Cash at bank		1,972,470	2,204
CREDITORS			
Amounts falling due within one year		328,795	2,614
NET CURRENT ASSETS/(LIABILITIES)		1,643,675	(410)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,653,906	603,856
CREDITORS			
Amounts falling due after more than one year	3	2,405,694	2,295,725
NET LIABILITIES		(751,788)	(1,691,869)
CAPITAL AND RESERVES			
Called up share capital	4	1,100	1,100
Share premium		1,859,700	1,859,700
Profit and loss account		(2,612,588)	(3,552,669)
SHAREHOLDERS' FUNDS		(751,788)	(1,691,869)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2015 and were signed by:



R G Evans - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	1,424,250
Disposals	(1,400,000)
	<hr/>
At 30 November 2014	24,250
	<hr/>
DEPRECIATION	
At 1 December 2013	819,984
Charge for year	3,410
Eliminated on disposal	(809,375)
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At 30 November 2014	14,019
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NET BOOK VALUE	
At 30 November 2014	10,231
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At 30 November 2013	604,266
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3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.14 £	30.11.13 £
Repayable otherwise than by instalments	2,405,694	2,295,725
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4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
1,100	Ordinary	£1	1,100	1,100
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