

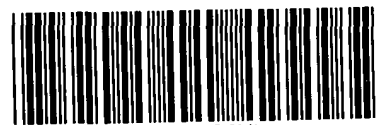
**REGISTERED NUMBER: 04959258 (England and Wales)**

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

Synergy Motorsport Limited

WEDNESDAY



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31/08/2016

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COMPANIES HOUSE

Synergy Motorsport Limited

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for the Year Ended 30 November 2015

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Synergy Motorsport Limited

Company Information  
for the Year Ended 30 November 2015

**DIRECTOR:**

R G Evans

**SECRETARY:**

The Rudloe Partnership

**REGISTERED OFFICE:**

South Barn  
Muzwell Farm  
Moor Common  
Lane End  
Buckinghamshire  
HP14 3HX

**REGISTERED NUMBER:**

04959258 (England and Wales)

**ACCOUNTANTS:**

The Rudloe Partnership  
South Barn  
Muzwell Farm  
Moor Common  
Lane End  
Buckinghamshire  
HP14 3HX

Abbreviated Balance Sheet  
30 November 2015

	Notes	30.11.15 £	30.11.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	7,674	10,231
<b>CURRENT ASSETS</b>			
Cash at bank		101,030	1,972,470
<b>CREDITORS</b>			
Amounts falling due within one year		-	328,795
<b>NET CURRENT ASSETS</b>		101,030	1,643,675
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		108,704	1,653,906
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	902,694	2,405,694
<b>NET LIABILITIES</b>		(793,990)	(751,788)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,100	1,100
Share premium		1,859,700	1,859,700
Profit and loss account		(2,654,790)	(2,612,588)
<b>SHAREHOLDERS' FUNDS</b>		(793,990)	(751,788)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

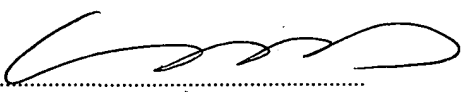
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 8 2016 and were signed by:

  
R G Evans - Director

The notes form part of these abbreviated accounts

Synergy Motorsport Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2014	
and 30 November 2015	24,250
<b>DEPRECIATION</b>	
At 1 December 2014	14,019
Charge for year	2,557
At 30 November 2015	16,576
<b>NET BOOK VALUE</b>	
At 30 November 2015	7,674
At 30 November 2014	10,231

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.11.15 £	30.11.14 £
Repayable otherwise than by instalments	902,694	2,405,694

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1,100	Ordinary	£1	1,100	1,100