

REGISTERED NUMBER 04959258 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

Synergy Motorsport Limited

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COMPANIES HOUSE

Synergy Motorsport Limited

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for the Year Ended 30 November 2012

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Synergy Motorsport Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR

R G Evans

SECRETARY

The Rudloe Partnership

REGISTERED OFFICE

South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

REGISTERED NUMBER

04959258 (England and Wales)

ACCOUNTANTS

The Rudloe Partnership
South Barn
Muzwell Farm
Moor Common
Lane End
Buckinghamshire
HP14 3HX

Synergy Motorsport Limited (Registered number 04959258)

Abbreviated Balance Sheet

30 November 2012

	Notes	30 11 12 £	£	30 11 11 £	£
FIXED ASSETS					
Tangible assets	2		814 797		1,062,146
CURRENT ASSETS					
Debtors		5,299		287,524	
Prepayments and accrued income		2,903		-	
Cash at bank		2 433		35,420	
		<u>10,635</u>		<u>322,944</u>	
CREDITORS					
Amounts falling due within one year		<u>(81)</u>		<u>-</u>	
NET CURRENT ASSETS			<u>10,716</u>		<u>322,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			825,513		1,385,090
CREDITORS					
Amounts falling due after more than one year	3		<u>2 221 466</u>		<u>2,327,036</u>
NET LIABILITIES			<u>(1,395,953)</u>		<u>(941,946)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,100		1,100
Share premium			1,859,700		1,859,700
Profit and loss account			<u>(3,256,753)</u>		<u>(2,802,746)</u>
SHAREHOLDERS' FUNDS			<u>(1 395 953)</u>		<u>(941 946)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Synergy Motorsport Limited (Registered number 04959258)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 August 2013 and were signed by

A handwritten signature in black ink, appearing to be 'R G Evans', written in a cursive style.

R G Evans - Director

The notes form part of these abbreviated accounts

Synergy Motorsport Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	1 508 500
Additions	24,250
	<hr/>
At 30 November 2012	1,532,750
	<hr/>
DEPRECIATION	
At 1 December 2011	446,354
Charge for year	271,599
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At 30 November 2012	717 953
	<hr/>
NET BOOK VALUE	
At 30 November 2012	814,797
	<hr/>
At 30 November 2011	1 062 146
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	30 11 12 £	30 11 11 £
Repayable otherwise than by instalments	2 221,466	2,327,036
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	30 11 12 £	30 11 11 £
1,100	Ordinary		1,100	1 100
			<hr/>	<hr/>