

**REGISTERED NUMBER: 04958901 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 November 2019

for

John Price & Co Limited

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for the Year Ended 30 November 2019

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John Price & Co Limited

Company Information  
for the Year Ended 30 November 2019

**DIRECTORS:**

AA Price  
JL Price

**SECRETARY:**

AA Price

**REGISTERED OFFICE:**

18 Archer Road  
Penarth  
Vale of Glamorgan  
CF64 3HW

**REGISTERED NUMBER:**

04958901 (England and Wales)

**ACCOUNTANTS:**

John Price & Co Limited  
18 Archer Road  
Penarth  
Vale of Glamorgan  
CF64 3HW

Balance Sheet  
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		469		371
<b>CURRENT ASSETS</b>					
Stocks		25		25	
Debtors	5	17,622		20,423	
Cash at bank		<u>122</u>		<u>68</u>	
		17,769		20,516	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>879</u>		<u>7,673</u>	
<b>NET CURRENT ASSETS</b>			<u>16,890</u>		<u>12,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			17,359		13,214
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>90</u>		<u>70</u>
<b>NET ASSETS</b>			<u>17,269</u>		<u>13,144</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>17,169</u>		<u>13,044</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,269</u>		<u>13,144</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2020 and were signed on its behalf by:

JL Price - Director

Notes to the Financial Statements  
for the Year Ended 30 November 2019

1. **STATUTORY INFORMATION**

John Price & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts and VAT.

In the case of service contracts, turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2018	4,470
Additions	355
Disposals	(594)
At 30 November 2019	<u>4,231</u>
<b>DEPRECIATION</b>	
At 1 December 2018	4,099
Charge for year	242
Eliminated on disposal	(579)
At 30 November 2019	<u>3,762</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>469</u>
At 30 November 2018	<u>371</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade debtors	7,735	11,384
Other debtors	<u>9,887</u>	<u>9,039</u>
	<u>17,622</u>	<u>20,423</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19 £	30.11.18 £
Trade creditors	81	84
Taxation and social security	798	-
Other creditors	<u>-</u>	<u>7,589</u>
	<u>879</u>	<u>7,673</u>

7. **PROVISIONS FOR LIABILITIES**

	30.11.19 £	30.11.18 £
Deferred tax	<u>90</u>	<u>70</u>
		Deferred tax £
Balance at 1 December 2018		70
Charge to Income Statement during year		<u>20</u>
Balance at 30 November 2019		<u>90</u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is JL Price.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.