

Accantia Employee Benefits Limited

**Directors' report and financial
statements**

Registered number 4958650

For the year ended 30 September 2011

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Accantia Employee Benefits Limited
Directors' report and financial statements
For the year ended 30 September 2011

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Directors and advisors

Directors

R C Hazell
J Thurston

Secretary The New Hovema Limited (appointed 31/08/2011)

Registered office

100 Victoria Embankment
London
EC4Y 0DY

Bankers

Bank of Scotland
Corporate Banking
CityMark
150 Fountainbridge
Edinburgh
EH3 9DE

Directors' report for the year ending 30 September 2011

The directors present their directors' report and financial statements for the year ended 30 September 2011. In 2010, and following the acquisition of the company by Alberto-Culver UK Products Ltd on 18 December 2009, the Company changed its year end from 31 December to 30 September in order to align its accounting reference date with its parent undertaking.

Principal activities, review of business and future developments

The Company operates as trustee of Duchesdrive Employees' Share Ownership Plan Trust on behalf of the employees of the Simple Group. The Trust disposed of its assets and discharged its liabilities in the previous year and has been inactive since July 2010.

The Company has not traded during the current financial year.

Directors

The Directors who served during the year were

T Monaghan (Resigned 31/08/2011)

M Halliwell (Resigned 31/08/2011)

G P Schmidt (Resigned 15/07/2011)

R C Hazell (Appointed 31/08/2011)

J Thurston (Appointed 31/08/2011)

Financial risk management policies and objectives

The company was not exposed to any significant financial risks during the year as it was dormant. However the directors continually monitor financial risks to ensure appropriate risk management policies are adopted and implemented.

Statement of Directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



J Thurston
Director

100 Victoria Embankment
London
EC4Y 0DY
Date 30 April 2012

Balance Sheet
at 30 September 2011

	<i>Note</i>	30 September 2011 £	30 September 2010 £
Current assets			
Debtors	2	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		-	-
Total shareholders' funds		1	1

The notes on page 4 form part of these financial statements

For the period ended 30 September 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

Approved on behalf of the board



J. Thurston
Director
Date: 30 April 2012

Notes

(forming part of the financial statements)

1. Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2. Debtors

	2011 £	2010 £
Amounts due from group undertakings	1	1

3. Called up share capital

	2011 Number	2010 Number
Authorised		
Ordinary Shares of £1	100	100
Allotted, called up and fully paid		
Ordinary share of £1 each	1	1

4. Related party transactions

The Company has taken the exemption in FRS 8 "Related Party Disclosures" not to disclose transactions with other group companies. There were no other related party transactions.

5. Immediate parent company and ultimate controlling party

The immediate parent undertaking is Simple Health & Beauty Group Limited, a company registered in England and Wales. The financial statements of Simple Health and Beauty Group Limited are available from the Registrar at Companies House, Crown Way, Cardiff, CF4 3UZ.

The company's previous ultimate controlling party, Alberto-Culver Company, was acquired by Unilever N V on 10 May 2011. From this date the ultimate parent undertaking and controlling party has been Unilever N V, a public limited company registered in the Netherlands. Copies of the group financial statements for Unilever N V can be obtained from Unilever N V, Weena 455, PO Box 760 3000 DK Rotterdam, The Netherlands.