

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

04958506

Name of Company

AA Latham Limited

I / We

Philip John Gorman, Windsor House, Barnett Way, Barnwood, Gloucester, GL4 3RT

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 14 May 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

The meeting was held at Hazlewoods LLP, Barnett Way, Barnwood, Gloucester, GL4 3RT

The winding up covers the period from 29 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Chattels owned by the company with a book value of £2,500 have been distributed to Members in specie

~~The resolutions were~~

- ~~1 - To approve the Liquidator's final report~~
~~2 - To consent to the Liquidator's release~~

~~The meeting was quorate. The Liquidator's final report was approved and he was granted his release.~~

~~Or~~

There was no attendance or representation at the meeting, therefore, the Liquidator was automatically released in accordance with the Insolvency Rules 1986

Signed



Date 15 May 2015

Hazlewoods LLP
Windsor House
Barnett Way
Barnwood
Gloucester
GL4 3RT

Ref 2069/PJG/PRJF/NTS/sb/TLJ

FRIDAY



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22/05/2015

#36

COMPANIES HOUSE

**AA Latham Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 April 2014 To 14 May 2015**

S of A £		£	£
	ASSET REALISATIONS		
2,500 00	Plant & Machinery	NIL	
	Tax Refund	20 07	
307,000 00	Cash at Bank	310,057 65	
	Bank Interest Gross	8 48	
			310,086 20
	COST OF REALISATIONS		
	Specific Bond	225 00	
	Office Holders Fees	2,500 00	
	Accountancy Fees	1,000 00	
	Corporation Tax	1 60	
	Statutory Advertising	303 50	
			(4,030 10)
	UNSECURED CREDITORS		
(33,324 00)	Trade & Expense Creditors	34,401 60	
	Statutory Interest	41 17	
			(34,442 77)
	DISTRIBUTIONS		
(10 00)	Ordinary Shareholders	271,613 33	
			(271,613 33)
276,166.00			0.00

REPRESENTED BY

NIL



Philip John Gorman
Liquidator

HAZLEWOODS

BUSINESS RECOVERY & INSOLVENCY

**AA LATHAM LIMITED
IN LIQUIDATION
("The company")**

FINAL PROGRESS REPORT

Registered in England & Wales	04958506
Registered office	Windsor House Barnett Way Barnwood Gloucester GL4 3RT
Trading address	18 Station Road Bishops Cleeve Cheltenham GL52 8HH
Date of winding up	29 April 2014
Liquidator name(s)	Philip John Gorman (Licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association No 8069)
Liquidator(s) address	Hazlewoods LLP Windsor House Barnett Way Barnwood Gloucester GL4 3RT

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Appendices

- A Summary of receipts and payments
- B Hazlewoods LLP present hourly rates and disbursement policy

1. Introduction

I have reached the position whereby for practical purposes the liquidation is complete. A final meeting took place on 14 May 2015, the purpose of which is to consider this report and whether I should be given my release. No members were represented or attended and therefore the liquidator was automatically released.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of Members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Peter Frost at my Gloucester office on 01452 634800, or by email to peter.frost@hazlewoods.co.uk before the meeting is held.

2. Receipts and Payments Account

I append, at A, a summary of my receipts and payments for the period of the liquidation. The funds have been held in an interest bearing account in the company's name.

For the purpose of my final report, the receipts and payments account has been brought down to £nil, after providing for the final costs to be paid.

	£
Liquidator's fee	2,500 00
Liquidator's disbursements	77 00
Tax on interest received	1 60
Total	2,578.60

3 Assets

A total of £310,058 was held in the company's bank account at the date of liquidation. Chattels with a book value of £2,500 have been distributed in specie to Members.

There are no other assets.

4. Costs of realisation

Liquidator's remuneration

My remuneration was authorised by the Members at a meeting held on 29 April 2014 to be drawn on a time cost basis. My total time costs to 1 April 2015 amount to £3,820 10, representing 25.4 hours work at an average charge out rate of £150.40 per hour. I will draw a fee of £2,500 on account of my unbilled time being the estimate provided at the outset of my instruction.

A description of the routine work undertaken in the liquidation to date is as follows

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details on IPS
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members
- Convening and holding meetings of members
- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax lodgement obligations are met
- Preparing reports to members

Creditors

- Dealing with creditor correspondence and telephone conversations
- Maintaining creditor information
- Reviewing and adjudicating on proofs of debt received from creditors

Realisation of Assets

- Realisation of assets as reported

A copy of 'A Members' Guide to Liquidators' Fees' can be obtained either on written request to me, or from the website of Hazlewoods LLP at, www.hazlewoods.co.uk under Technical Guides in the Business Recovery and Insolvency section under Services. A schedule of my firm's present charge out rates and policy on recovery of disbursements is appended, at B

Liquidator's disbursements

My expenses to 31 March 2015 amount to £451.50, all of which have been recovered. A summary of those incurred are as follows

	Total Incurred £
Category 1	
Statutory advertising	226.50
Statutory bond	225.00
Total	451.50

Professional advisors

I have paid £1,000 to the company's Accountants, Brothertons for completion of pre liquidation accounts and tax returns

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

5. Creditors

All creditors have been paid in full (together with statutory interest),

Preferential creditors

There are no preferential creditors

Secured creditors

An examination of the company's mortgage register held by the Registrar of Companies showed that the company has no current charges over its assets

Non-Preferential Unsecured Creditors

The Declaration of Solvency included 2 unsecured creditors with an estimated total liability of £33,324

I received and paid a claim from HM Revenue & Customs of £34,401 comprising

	£
Corporation tax - year ending 30/11/13	19,975
Corporation tax - period ending 29/04/14	9,102
Vat – quarter 03/13	5,324
Total	34,401

I have paid statutory interest of £41 17 in respect of Vat. The delay in being able to convene a final meeting is that despite payment of the claim for Vat, HM Revenue & Customs would not withdraw its proof for this amount. This led to me issuing a formal rejection of the claim on the grounds it has previously been paid.

The statutory declaration of solvency included an Accountancy accrual of £1,000. This has been paid as a cost of liquidation as reported above.

6. Distribution to Members

The company has issued share capital of 10 £1 ordinary shares. A total of £274,113 has been distributed to Members, as below, representing £27,411 30 per share.

Date	Rate per share (£)	Total distribution £
01/05/14	250 00	2,500
24/07/14	26,000 00	260,000
01/04/15	1,161 30	11,613
Total	27,411.30	274,113

The distributions include assets in specie at a value of £2,500 as reported above.



Philip Gorman
Liquidator

15 May 2015

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(In Liquidation)
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	REPRESENTED BY		NIL



Philip John Gorman
Liquidator

Appendix B

HAZLEWOODS LLP

FEES AND DISBURSEMENTS POLICY STATEMENT

Fees and Charging Policy

- Partners, directors, managers, administrators, cashiers, and support staff are allocated an hourly charge-out rate which is subject to review periodically. The current rates are attached.
- Work undertaken by cashiers and support staff relating to specific tasks on a case is charged for separately.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6 minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Expenses

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

Category 1 (Creditor approval not required)

These expenses are where Hazlewoods LLP has met a specific cost in respect of the insolvent estate, where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case the recharge will be reimbursement of a specific expense incurred.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

Category 2 (Creditor approval required)

These comprise of expenses and disbursements not capable of precise identification and allocation, eg. expenses which include an element of shared or allocated costs. These expenses are shown as Category 2 disbursements and require the approval of creditors prior to being drawn from the estate.

The disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge at HM Revenue & Customs approved rate, presently 45p per mile, will be made.

Hazlewoods LLP published hourly rates and expenses policy

Time

Time properly incurred in connection with the administration of all insolvency cases is charged at the following rates

Grade	Hourly rate As at 20/11/14 £	Hourly rate As at 01/11/13 & 01/05/14 £
Partner/Appointment Taker	235-275	230-240
Director	188	188
Manager	117-153	117-153
Supervisor	91-104	91-104
Administrator	40-82	40-82

Hourly rates are reviewed on 1 May and 1 November each year. Support staff time is charged to the case and the rates are within the Administrator grade banding.

Expenses

Expenses incurred in connection with the administration of all insolvency cases are charged at the following rates

Expense	Charge policy	Category of disbursement
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

The above charges and policies are subject to periodic review

Effective 20 November 2014