

Registered Number 04957489

PBC Associates Limited

Abbreviated Accounts

31 December 2010

PBC Associates Limited

Registered Number 04957489

Company Information

Registered Office:

27 Finsbury Way
Handforth
Wilmslow
Cheshire
SK9 3AQ

Reporting Accountants:

Chandley Robinson Limited
Chartered Accountants
33 Church Road
Gatley
CHEADLE
Cheshire
SK8 4NG

PBC Associates Limited

Registered Number 04957489

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	41,250	10,000
Tangible	3	1,323	746
		<u>42,573</u>	<u>10,746</u>
Current assets			
Debtors		24,313	24,158
Cash at bank and in hand		87,521	48,615
Total current assets		<u>111,834</u>	<u>72,773</u>
Creditors: amounts falling due within one year		(63,100)	(24,491)
Net current assets (liabilities)		48,734	48,282
Total assets less current liabilities		<u>91,307</u>	<u>59,028</u>
Provisions for liabilities		(160)	(160)
Total net assets (liabilities)		<u>91,147</u>	<u>58,868</u>
Capital and reserves			
Called up share capital	4	100	1
Profit and loss account		91,047	58,867
Shareholders funds		<u>91,147</u>	<u>58,868</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 August 2011

And signed on their behalf by:

P Gorst, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of eight years. Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of eight years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	40,000
Additions	<u>40,000</u>
At 31 December 2010	<u>80,000</u>

Amortisation

At 01 January 2010	30,000
Charge for year	<u>8,750</u>
At 31 December 2010	<u>38,750</u>

Net Book Value

At 31 December 2010	41,250
At 31 December 2009	<u>10,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	2,175

At 01 January 2010		2,179
Additions	-	814
At 31 December 2010	-	<u>2,989</u>

Depreciation

At 01 January 2010		1,429
Charge for year	-	237
At 31 December 2010	-	<u>1,666</u>

Net Book Value

At 31 December 2010		1,323
At 31 December 2009	-	<u>746</u>

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	1

Ordinary shares issued in the year:

99 Ordinary shares of £1 each were issued in the year with a nominal value of £99, for a consideration of £99

5 Transactions with directors

The company operates from the private residence of P Gorst, director. During the year the company paid rent amounting to £800 (2009 - £800) under normal commercial terms. On 6th April 2010 the company purchased the business of K Rowley, in which the director K Rowley was the sole proprietor. The amount attributable to goodwill was £40,000.