

REGISTERED NUMBER: 04957212 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2014

FOR

AGYL LTD

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28/11/2014

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH APRIL 2014**

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AGYL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2014**

DIRECTORS:

T Gere
Mrs S Leung
T Leung

SECRETARY:

T Gere

REGISTERED OFFICE:

Unit 208
Channelsea House
Canning Rd
London
E15 3ND

REGISTERED NUMBER:

04957212 (England and Wales)

ACCOUNTANTS:

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
30TH APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	917	1,222
CURRENT ASSETS			
Stocks		40,423	30,488
Debtors		35,389	26,795
Cash at bank		30,669	12,890
		<u>106,481</u>	<u>70,173</u>
CREDITORS			
Amounts falling due within one year		<u>93,266</u>	<u>59,259</u>
NET CURRENT ASSETS		<u>13,215</u>	<u>10,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,132</u>	<u>12,136</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>9,132</u>	<u>7,136</u>
SHAREHOLDERS' FUNDS		<u>14,132</u>	<u>12,136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2014.

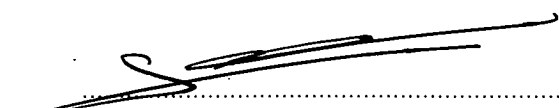
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/4/14 and were signed on its behalf by:


 T Gere - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2013	
and 30th April 2014	9,361
DEPRECIATION	
At 1st May 2013	8,139
Charge for year	305
At 30th April 2014	8,444
NET BOOK VALUE	
At 30th April 2014	917
At 30th April 2013	1,222

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,825	Ordinary A	£1	3,750	3,750
1,275	Ordinary B	£1	1,250	1,250
			5,000	5,000