

Company Registration No. 04956838 (England and Wales)

AGRI-PULS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



COGNITOR LIMITED
Birch House
Harris Business Park
Hanbury Road
Bromsgrove
B60 4DJ

AGRI-PULS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		100,000		100,000
Tangible assets	2		39,696		28,863
Investments	2		201		201
			<u>139,897</u>		<u>129,064</u>
Current assets					
Stocks		65,704		60,282	
Debtors		472,725		298,687	
Cash at bank and in hand		267,631		204,114	
		<u>806,060</u>		<u>563,083</u>	
Creditors: amounts falling due within one year		<u>(429,233)</u>		<u>(211,378)</u>	
Net current assets			376,827		351,705
Total assets less current liabilities			516,724		480,769
Provisions for liabilities			<u>(6,423)</u>		<u>(3,125)</u>
			<u>510,301</u>		<u>477,644</u>
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			510,197		477,540
Shareholders' funds			<u>510,301</u>		<u>477,644</u>

AGRI-PULS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 September 2014



Mr P Atkins
Director

Company Registration No. 04956838

AGRI-PULS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Employment Benefit Trust

The company has purchased a trust for the benefit of employees and certain of their dependants. Monies held in this trust are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued by the company are charged to the profit and loss account in the period to which they relate.

AGRI-PULS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2013	100,000	58,131	201	158,332
Additions	-	31,726	-	31,726
Disposals	-	(21,100)	-	(21,100)
At 31 March 2014	100,000	68,757	201	168,958
Depreciation				
At 1 April 2013	-	29,268	-	29,268
On disposals	-	(10,131)	-	(10,131)
Charge for the year	-	9,924	-	9,924
At 31 March 2014	-	29,061	-	29,061
Net book value				
At 31 March 2014	100,000	39,696	201	139,897
At 31 March 2013	100,000	28,863	201	129,064

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
2 Preference A of £1 each	1	1
1 Preference B of £1.00p each	1	1
1 Preference C of £1 each	1	1
1 Preference D of £1.00p each	1	1
	104	104