REGISTERED NUMBER: 04956805 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

AUTOGLEAM SERVICES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR:	J M Hanson
SECRETARY:	T P Hanson
REGISTERED OFFICE:	1 Diamond Cottage Mill Lane Hookwood Surrey RH6 0HX
REGISTERED NUMBER:	04956805 (England and Wales)
ACCOUNTANTS:	McKenzies Chartered Accountants 2 Station Road West Oxted Surrey RH8 9EP

ABRIDGED BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**4,336**		5,782
CURRENT ASSETS					
Stocks		**100**		100	
Debtors		**8,197**		5,932	
Cash at bank		**859**		1,439	
		9,156		7,471	
CREDITORS					
Amounts falling due within one year		**5,720**		3,511	
NET CURRENT ASSETS			**3,436**		3,960
TOTAL ASSETS LESS CURRENT LIABILITIES			**7,772**		9,742
CREDITORS					
Amounts falling due after more than one year	5		**(6,854)**		(8,604)
PROVISIONS FOR LIABILITIES			**(824)**		(1,099)
NET ASSETS			**94**		39
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**93**		38
			94		39

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2022 and were signed by:

J M Hanson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Autogleam Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	
and 31 December 2021	**11,854**
DEPRECIATION	
At 1 January 2021	**6,072**
Charge for year	**1,446**
At 31 December 2021	**7,518**
NET BOOK VALUE	
At 31 December 2021	**4,336**
At 31 December 2020	5,782

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	**-**	1,604

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
J M Hanson		
Balance outstanding at start of year	**2,850**	1,560
Amounts advanced	**3,336**	1,290
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**6,186**	2,850

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,600 (2020 - £3,000) were paid to the director .

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J M Hanson.