

# Autogleam Services Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

# **Autogleam Services Ltd**

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## **Autogleam Services Ltd**

### **Company Information**

**Director** J M Hanson

**Company  
secretary** T P Hanson

**Registered office** 1 Diamond Cottage  
Mill Lane  
Hookwood  
Surrey  
RH6 0HX

**Accountants** A S Partnership Ltd  
Chartered Certified Accountants  
158 Stafford Road  
Wallington  
Surrey  
SM6 9BS

# Autogleam Services Ltd

(Registration number: 04956805)

## Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	1,811	2,415
<b>Current assets</b>			
Stocks	<u>4</u>	129	121
Debtors	<u>5</u>	182	118
Cash at bank and in hand		<u>1,548</u>	<u>1,626</u>
		1,859	1,865
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(3,314)</u>	<u>(3,607)</u>
<b>Net current liabilities</b>		<u>(1,455)</u>	<u>(1,742)</u>
<b>Total assets less current liabilities</b>		356	673
<b>Provisions for liabilities</b>		<u>(348)</u>	<u>(483)</u>
<b>Net assets</b>		<u><u>8</u></u>	<u><u>190</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>7</u>	<u>189</u>
<b>Total equity</b>		<u><u>8</u></u>	<u><u>190</u></u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

As permitted by s444A and s444(5A) of the Companies Act 2006, the directors have not included to the Registrar a copy of the directors report, profit and loss account and associated notes.

The notes on pages 4 to 7 form an integral part of these financial statements.



**Autogleam Services Ltd**

**(Registration number: 04956805)**

**Balance Sheet as at 31 December 2017**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 August 2018

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J M Hanson

Director

The notes on pages 4 to 7 form an integral part of these financial statements.  
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# **Autogleam Services Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a incorporated in United Kingdom.

The address of its registered office is:

1 Diamond Cottage

Mill Lane

Hookwood

Surrey

RH6 0HX

These financial statements were authorised for issue by the director on 28 August 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance

## **Autogleam Services Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



# Autogleam Services Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 3 Tangible assets

	<b>Motor vehicles £</b>	<b>Other property, plant and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2017	4,750	2,434	7,184
At 31 December 2017	4,750	2,434	7,184
<b>Depreciation</b>			
At 1 January 2017	2,746	2,023	4,769
Charge for the year	501	103	604
At 31 December 2017	3,247	2,126	5,373
<b>Carrying amount</b>			
At 31 December 2017	1,503	308	1,811
At 31 December 2016	2,004	411	2,415

### 4 Stocks

	<b>2017 £</b>	<b>2016 £</b>
Other inventories	129	121

### 5 Debtors

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	182	118
Total current trade and other debtors	182	118

# Autogleam Services Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2017

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Other creditors		2,835	2,400
Director current account		479	1,207
		<u>3,314</u>	<u>3,607</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.