

Autogleam Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Autogleam Services Ltd

Contents

Abbreviated Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

Autogleam Services Ltd

(Registration number: 04956805)

Abbreviated Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	<u>2</u>	3,040	4,053
Current assets			
Stocks		114	109
Cash at bank and in hand		1,693	610
		<hr/>	<hr/>
		1,807	719
Prepayments and accrued income		172	-
Creditors: Amounts falling due within one year		(3,466)	(1,410)
		<hr/>	<hr/>
Net current liabilities		(1,487)	(691)
		<hr/>	<hr/>
Total assets less current liabilities		1,553	3,362
Provisions for liabilities		(608)	(811)
Accruals and deferred income		(504)	(528)
		<hr/>	<hr/>
Net assets		441	2,023
		<hr/> <hr/>	<hr/> <hr/>

Capital and reserves

Called up share capital	<u>3</u>	1	1
Profit and loss account		440	2,022
		<hr/>	<hr/>
Shareholders funds		441	2,023
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 September 2016

The notes on pages 3 to 4 form an integral part of these financial statements.

Autogleam Services Ltd

(Registration number: 04956805)

Abbreviated Balance Sheet as at 31 December 2015

.....

M r
Director

J e f f r e y

M a r k

H a n s o n

The notes on pages 3 to 4 form an integral part of these financial statements.

Page 2

Autogleam Services Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Autogleam Services Ltd

Notes to the Abbreviated Accounts

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2015	301	7,004	7,305
At 31 December 2015	301	7,004	7,305
Depreciation			
At 1 January 2015	301	2,951	3,252
Charge for the year	-	1,013	1,013
At 31 December 2015	301	3,964	4,265
Net book value			
At 31 December 2015	-	3,040	3,040
At 31 December 2014	-	4,053	4,053

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.