

Company Registration No. 04956175 (England and Wales)

AGM AGENCIES (MIDLANDS) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

AGM AGENCIES (MIDLANDS) LTD

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AGM AGENCIES (MIDLANDS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		170,136		367
Current assets					
Cash at bank and in hand		141,921		266,544	
Creditors: amounts falling due within one year		(32,688)		(43,143)	
Net current assets			109,233		223,401
Total assets less current liabilities			279,369		223,768
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			279,368		223,767
Shareholders' funds			279,369		223,768

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 November 2014

Mr A Moreton
Director

Company Registration No. 04956175

AGM AGENCIES (MIDLANDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Computer equipment	33% on cost

The director adopts a policy of continual maintenance on the freehold property owned by the company, and is therefore of the opinion that depreciation of the property is not necessary.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2013	550
Additions	169,952
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At 31 October 2014	170,502
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Depreciation	
At 1 November 2013	183
Charge for the year	183
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At 31 October 2014	366
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Net book value	
At 31 October 2014	170,136
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At 31 October 2013	367
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AGM AGENCIES (MIDLANDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

AGM AGENCIES (MIDLANDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Moreton	4.00	(378)	75,175	462	(75,507)	(248)
		<u>(378)</u>	<u>75,175</u>	<u>462</u>	<u>(75,507)</u>	<u>(248)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.