

Company Registration No. 04956175 (England and Wales)

AGM AGENCIES (MIDLANDS) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

AGM AGENCIES (MIDLANDS) LTD

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AGM AGENCIES (MIDLANDS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		169,952		169,952
Current assets					
Cash at bank and in hand		287,150		180,414	
Creditors: amounts falling due within one year		(52,250)		(46,663)	
Net current assets			234,900		133,751
Total assets less current liabilities			404,852		303,703
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			404,851		303,702
Shareholders' funds			404,852		303,703

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 January 2017

Mr A Moreton
Director

Company Registration No. 04956175

AGM AGENCIES (MIDLANDS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Computer equipment	33% on cost

The director adopts a policy of continual maintenance on the freehold property owned by the company, and is therefore of the opinion that depreciation of the property is not necessary.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2015 & at 31 October 2016	170,502
Depreciation	
At 1 November 2015 & at 31 October 2016	550
Net book value	
At 31 October 2016	169,952
At 31 October 2015	169,952

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.