

Company Registration No. 04956175 (England and Wales)

**AGM AGENCIES (MIDLANDS) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

# **AGM AGENCIES (MIDLANDS) LTD**

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# AGM AGENCIES (MIDLANDS) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		169,952		170,136
<b>Current assets</b>					
Cash at bank and in hand		180,414		141,921	
<b>Creditors: amounts falling due within one year</b>		(46,663)		(32,688)	
<b>Net current assets</b>			133,751		109,233
<b>Total assets less current liabilities</b>			303,703		279,369
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			303,702		279,368
<b>Shareholders' funds</b>			303,703		279,369

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 February 2016

Mr A Moreton  
**Director**

**Company Registration No. 04956175**

# AGM AGENCIES (MIDLANDS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
Computer equipment	33% on cost

The director adopts a policy of continual maintenance on the freehold property owned by the company, and is therefore of the opinion that depreciation of the property is not necessary.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2014 & at 31 October 2015	170,502
<b>Depreciation</b>	
At 1 November 2014	366
Charge for the year	184
At 31 October 2015	550
<b>Net book value</b>	
At 31 October 2015	169,952
At 31 October 2014	170,136

## **AGM AGENCIES (MIDLANDS) LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2015***

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £1 each	1	1
		<b><u>          </u></b>	<b><u>          </u></b>

## AGM AGENCIES (MIDLANDS) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

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#### 4 Related party relationships and transactions

##### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	3.00	(248)	116,995	289	(117,519)	(483)
		<u>(248)</u>	<u>116,995</u>	<u>289</u>	<u>(117,519)</u>	<u>(483)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.