

REGISTERED NUMBER: 04955788 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

A B TILES LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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A B TILES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR: Mr G Tati

REGISTERED OFFICE: Unit 2 Alpine House
Honeypot Lane
Kingsbury
London
NW9 9RX

REGISTERED NUMBER: 04955788 (England and Wales)

ACCOUNTANTS: Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

A B TILES LIMITED (REGISTERED NUMBER: 04955788)

**BALANCE SHEET
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,864</u>		<u>29,458</u>
			26,864		29,458
CURRENT ASSETS					
Stocks		62,145		70,650	
Debtors	6	154,027		129,042	
Cash at bank and in hand		<u>3,187</u>		<u>45,873</u>	
		219,359		245,565	
CREDITORS					
Amounts falling due within one year	7	<u>79,928</u>		<u>97,973</u>	
NET CURRENT ASSETS			<u>139,431</u>		<u>147,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			166,295		177,050
CREDITORS					
Amounts falling due after more than one year	8		(18,579)		(27,507)
ACCRUALS AND DEFERRED INCOME			9,429		-
NET ASSETS			<u>157,145</u>		<u>149,543</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>157,045</u>		<u>149,443</u>
SHAREHOLDERS' FUNDS			<u>157,145</u>		<u>149,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A B TILES LIMITED (REGISTERED NUMBER: 04955788)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

Mr G Tati - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

A B Tiles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The goodwill has been fully amortised over its expected useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

A B TILES LIMITED (REGISTERED NUMBER: 04955788)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2016

and 30 April 2017

60,000

AMORTISATION

At 1 May 2016

and 30 April 2017

60,000

NET BOOK VALUE

At 30 April 2017

-

At 30 April 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2016

64,206

Additions

736

At 30 April 2017

64,942

DEPRECIATION

At 1 May 2016

34,748

Charge for year

3,330

At 30 April 2017

38,078

NET BOOK VALUE

At 30 April 2017

26,864

At 30 April 2016

29,458

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	83,742	80,057
Other debtors	<u>70,285</u>	<u>48,985</u>
	<u>154,027</u>	<u>129,042</u>

A B TILES LIMITED (REGISTERED NUMBER: 04955788)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	18,690	239
Trade creditors	40,645	74,452
Taxation and social security	17,898	20,828
Other creditors	<u>2,695</u>	<u>2,454</u>
	<u>79,928</u>	<u>97,973</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>18,579</u>	<u>27,507</u>

A B TILES LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A B TILES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

29 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.