

REGISTERED NUMBER: 04955727 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Hadleigh Technical Support Limited

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for the Year Ended 31 March 2019**

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Hadleigh Technical Support Limited

**Company Information
for the Year Ended 31 March 2019**

Directors:

A P Hadleigh
Mrs K Hadleigh
M J Hooper

Registered office:

Charlotte Offices
New Road
Persnore
Worcestershire
WR10 1BY

Registered number:

04955727 (England and Wales)

Accountants:

Crowthers Chartered Accountants
19 High Street
Persnore
Worcestershire
WR10 1AA

Hadleigh Technical Support Limited (Registered number: 04955727)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>47,910</u>		<u>62,220</u>
			47,910		62,220
CURRENT ASSETS					
Inventories		17,381		2,200	
Debtors	6	91,479		72,107	
Cash at bank and in hand		<u>68,821</u>		<u>181,507</u>	
		177,681		255,814	
CREDITORS					
Amounts falling due within one year	7	<u>221,471</u>		<u>246,352</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(43,790)</u>		<u>9,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,120		71,682
CREDITORS					
Amounts falling due after more than one year	8		-		(31,809)
PROVISIONS FOR LIABILITIES			<u>(1,239)</u>		<u>(2,715)</u>
NET ASSETS			<u>2,881</u>		<u>37,158</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>2,876</u>		<u>37,153</u>
			<u>2,881</u>		<u>37,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hadleigh Technical Support Limited (Registered number: 04955727)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 1 July 2019 and were signed on its behalf by:

A P Hadleigh - Director

Mrs K Hadleigh - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Hadleigh Technical Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on straight line
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on straight line

Tangible assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 10) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
Cost	
At 1 April 2018 and 31 March 2019	<u>350,000</u>
Amortisation	
At 1 April 2018 and 31 March 2019	<u>350,000</u>
Net book value	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
Cost			
At 1 April 2018	15,629	2,373	12,225
At 31 March 2019	15,629	2,373	12,225
Depreciation			
At 1 April 2018	15,629	2,108	8,317
Charge for year	-	134	977
Eliminated on disposal	-	-	-
At 31 March 2019	15,629	2,242	9,294
Net book value			
At 31 March 2019	-	131	2,931
At 31 March 2018	-	265	3,908
	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 April 2018	110,166	20,207	160,600
Additions	-	365	365
Disposals	(11,790)	-	(11,790)
At 31 March 2019	98,376	20,572	149,175
Depreciation			
At 1 April 2018	53,588	18,738	98,380
Charge for year	11,097	794	13,002
Eliminated on disposal	(10,117)	-	(10,117)
At 31 March 2019	54,568	19,532	101,265
Net book value			
At 31 March 2019	43,808	1,040	47,910
At 31 March 2018	56,578	1,469	62,220

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
At 1 April 2018 and 31 March 2019	<u>53,023</u>
Depreciation	
At 1 April 2018	19,458
Charge for year	<u>8,392</u>
At 31 March 2019	<u>27,850</u>
Net book value	
At 31 March 2019	<u>25,173</u>
At 31 March 2018	<u>33,565</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	90,122	70,622
Other debtors	<u>1,357</u>	<u>1,485</u>
	<u>91,479</u>	<u>72,107</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	31,809	6,974
Trade creditors	112,566	133,586
Taxation and social security	35,324	63,291
Other creditors	<u>41,772</u>	<u>42,501</u>
	<u>221,471</u>	<u>246,352</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Hire purchase contracts	<u>-</u>	<u>31,809</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.