

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
Hadleigh Technical Support Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Hadleigh Technical Support Limited

**Company Information
for the Year Ended 31 March 2016**

Directors: A P Hadleigh
Mrs K Hadleigh
M J Hooper

Secretary: Mrs K Hadleigh

Registered office: Charlotte Offices
New Road
Persnore
Worcestershire
WR10 1BY

Registered number: 04955727 (England and Wales)

Accountants: Crowthers Chartered Accountants
19 High Street
Persnore
Worcestershire
WR10 1AA

Abridged Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>30,777</u>		<u>37,078</u>
			30,777		37,078
CURRENT ASSETS					
Inventories		2,450		2,675	
Debtors: amounts falling due within one year	6	76,414		81,399	
Cash at bank and in hand		<u>173,458</u>		<u>22,865</u>	
		252,322		106,939	
CREDITORS					
Amounts falling due within one year	7	<u>232,581</u>		<u>118,256</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>19,741</u>		<u>(11,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,518		25,761
CREDITORS					
Amounts falling due after more than one year	8		(8,017)		(10,032)
PROVISIONS FOR LIABILITIES			<u>(2,892)</u>		<u>(4,084)</u>
NET ASSETS			<u>39,609</u>		<u>11,645</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings	9		<u>39,604</u>		<u>11,640</u>
			<u>39,609</u>		<u>11,645</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

A P Hadleigh - Director

Mrs K Hadleigh - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

Hadleigh Technical Support Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included as Amounts recoverable on contracts in the balance sheet.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on straight line
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on straight line

Stocks

Stock of goods is valued at the lower of costs and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of completed goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
Cost	
At 1 April 2015	
and 31 March 2016	<u>350,000</u>
Amortisation	
At 1 April 2015	
and 31 March 2016	<u>350,000</u>
Net book value	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
Cost	
At 1 April 2015	98,349
Additions	<u>4,895</u>
At 31 March 2016	<u>103,244</u>
Depreciation	
At 1 April 2015	61,271
Charge for year	<u>11,196</u>
At 31 March 2016	<u>72,467</u>
Net book value	
At 31 March 2016	<u>30,777</u>
At 31 March 2015	<u>37,078</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	74,633	80,754
Other debtors	<u>1,781</u>	<u>645</u>
	<u>76,414</u>	<u>81,399</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	2,015	2,015
Trade creditors	154,150	67,970
Taxation and social security	51,348	30,549
Other creditors	25,068	17,722
	<u>232,581</u>	<u>118,256</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	<u>8,017</u>	<u>10,032</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2015	11,640
Profit for the year	117,764
Dividends	<u>(89,800)</u>
At 31 March 2016	<u>39,604</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is an amount of £11,062 (2015: £11,252) owing to the directors of the company. The loan is interest free and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.