

**Registered Number 04955555**

**Skills Matter Limited**

**Abbreviated Accounts**

**31 December 2011**

**Skills Matter Limited**

**Registered Number 04955555**

**Company Information**

**Registered Office:**

2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

**Business Address:**

The Skills Matter eXchange  
116-120 Goswell Road  
London  
EC1V 7DP

**Reporting Accountants:**

Hackett Griffey LLP  
Chartered Certified Accountants  
2 Mill Road  
Haverhill  
Suffolk  
CB9 8BD

**Skills Matter Limited**

**Registered Number 04955555**

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	92,359	122,089
		<u>92,359</u>	<u>122,089</u>
<b>Current assets</b>			
Debtors		130,759	134,782
Cash at bank and in hand		70,155	70,207
Total current assets		<u>200,914</u>	<u>204,989</u>
<b>Creditors: amounts falling due within one year</b>	3	(523,727)	(663,532)
<b>Net current assets (liabilities)</b>		(322,813)	(458,543)
<b>Total assets less current liabilities</b>		<u>(230,454)</u>	<u>(336,454)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(6,023)	(9,827)
<b>Total net assets (liabilities)</b>		<u>(236,477)</u>	<u>(346,281)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Share premium account		22,492	22,492
Profit and loss account		(259,069)	(368,873)
<b>Shareholders funds</b>		<u>(236,477)</u>	<u>(346,281)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

**Miss W I M Devolder, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The director considers it appropriate to prepare the accounts on the basis that the company is a going concern as the company is currently working within working capital requirements and trading profitably. The continuation of the company as a going concern is therefore dependent on the continued support of the director and improved profitability.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% Straight line over the term of the lease
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

<b>Cost</b>	<b>Total</b>
	<b>£</b>
At 01 January 2011	192,034
Additions	4,508
At 31 December 2011	196,542

**Depreciation**

At 01 January 2011

69,945

Charge for year

34,238

At 31 December 2011

104,183

**Net Book Value**

At 31 December 2011

92,359

At 31 December 2010

122,089

3 **Creditors**

2011

2010

£

£

Secured Debts

0

2,939

4 **Share capital**

2011

2010

£

£

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100